

MAIN INDICATORS OF THE SINGAPORE ECONOMY

OVERALL ECONOMY

Real Gross Domestic Product (YoY Growth)



2024 **+3.0%**
3Q24 **+5.4%**

Gross Domestic Product at Current Market Prices



2024 **\$181.5 billion**
3Q24 **\$182.8 billion**

PRICES

Consumer Price Index — All Items (YoY Growth)



2024 **+2.8%**
3Q24 **+2.2%**

Domestic Supply Price Index (YoY Growth)



2024 **+3.0%**
3Q24 **-2.9%**

LABOUR MARKET

Change in Employment (QoQ Change)



2024 **+15.0 thousand**
3Q24 **+26.7 thousand**

Overall Unemployment Rate



Jun24 **2.0%**
Sep24 **1.8%**

Value-Added per Actual Hour Worked (YoY Growth)



2024 **+3.7%**
3Q24 **+4.1%**

COSTS

Unit Labour Cost of Overall Economy (YoY Growth)



2024 **+2.8%**
3Q24 **+0.9%**

Unit Business Cost of Manufacturing (YoY Growth)



2024 **+6.3%**
3Q24 **-4.3%**

Unit Labour Cost of Manufacturing (YoY Growth)



2024 **+4.4%**
3Q24 **-6.9%**

MERCHANDISE TRADE

Merchandise Exports



2024 **\$164,667 million**
+7.5% YoY Growth
3Q24 **\$169,579 million**
+5.8% YoY Growth

Merchandise Imports



2024 **\$154,657 million**
+12.7% YoY Growth
3Q24 **\$152,361 million**
+5.2% YoY Growth

SERVICES TRADE

Services Exports



2024 **\$120,564 million**
+13.7% YoY Growth
3Q24 **\$124,634 million**
+14.6% YoY Growth

Services Imports



2024 **\$106,866 million**
+9.0% YoY Growth
3Q24 **\$110,690 million**
+13.2% YoY Growth