

MAIN INDICATORS OF THE SINGAPORE ECONOMY

OVERALL ECONOMY

Real Gross Domestic Product (YoY Growth)



1Q24
+3.0% 2Q24
+2.9%

Gross Domestic Product at Current Market Prices



1Q24
\$172.9 billion 2Q24
\$180.4 billion

PRICES

Consumer Price Index — All Items (YoY Growth)



1Q24
+3.0% 2Q24
+2.8%

Domestic Supply Price Index (YoY Growth)



1Q24
-2.6% 2Q24
+3.0%

LABOUR MARKET

Change in Employment (QoQ Change)



1Q24
+9.6 thousand 2Q24
+14.9 thousand

Overall Unemployment Rate



Mar24
2.1% Jun24
2.0%

Value-Added per Actual Hour Worked (YoY Growth)



1Q24
+2.3% 2Q24
+3.6%

COSTS

Unit Labour Cost of Overall Economy (YoY Growth)



1Q24
+3.8% 2Q24
+2.8%

Unit Business Cost of Manufacturing (YoY Growth)



1Q24
+5.6% 2Q24
+6.0%

Unit Labour Cost of Manufacturing (YoY Growth)



1Q24
+4.4% 2Q24
+4.0%

MERCHANDISE TRADE

Merchandise Exports



1Q24
\$165,943 million
+4.4% YoY Growth 2Q24
\$164,726 million
+7.6% YoY Growth

Merchandise Imports



1Q24
\$145,979 million
+5.2% YoY Growth 2Q24
\$154,857 million
+12.8% YoY Growth

SERVICES TRADE

Services Exports



1Q24
\$116,688 million
+6.3% YoY Growth 2Q24
\$120,357 million
+13.5% YoY Growth

Services Imports



1Q24
\$103,848 million
+5.1% YoY Growth 2Q24
\$106,708 million
+8.9% YoY Growth