#### MAIN INDICATORS OF

# THE SINGAPORE ECONOMY

#### **OVERALL ECONOMY**

### **PRICES**

#### Real GDP



4Q19

1020



4Q19 +0.6%

4019

-4.7%



1Q20 +0.4%

(Year-on-Year Growth)



1Q20



\$122.9

billion

**Domestic Supply Price Index** 

**Consumer Price** 

Index - All Items

(Year-on-Year

Growth)

(Year-on-Year



1Q20

**GDP** at Current **Market Prices** 



Growth)

-3.5%

### LABOUR MARKET

#### Change in **Employment**

(Quarter-on



1Q20

-19.5

# COSTS

## 4Q19

-Quarter)



thousand

#### **Unit Labour Cost of** Overall Economy

(Year-on-Year Growth

4Q19 +2.1%

1Q20 +1.5%

#### **Overall** Unemployment

Rate



1Q20

2.4%

#### **Unit Business Cost of** Manufacturing

(Year-on-Year Growth)

4Q19 -3.4%

1Q20 -11.9%

#### Value-Added per Actual Hour Worked

(Year-on-Year Growth)

4Q19 -2.2%



1Q20 **-4.7**%

#### **Unit Labour Cost of** Manufacturing

(Year-on-Year Growth)

Growth

4Q19

\$70.292

million

+0.6%

Year-on-Year

Growth

4Q19 +3.0%



1Q20 -8.6%

## **MERCHANDISE TRADE**

#### 4Q19

\$137.651 million

-4.3% Year-on-Year Growth

# **Merchandise Exports**



1Q20

\$126,909 million

-1.3% Year-on-Year Growth

#### **Services Exports** 4Q19

\$71,603 million +4.5% Year-on-Year

**SERVICES TRADE** 

1Q20

\$66,039 million

-2.9% Year-on-Year Growth

#### 4Q19

\$126,353 million

-6.3% Year-on-Year Growth



1Q20

\$121,091 million

+2.6% Year-on-Year Growth

#### Services Imports



1Q20

\$63,495 million -4.2%

Year-on-Year Growth