

A STRONG AND VIBRANT ECONOMY TO PROVIDE OPPORTUNITIES FOR ALL

The Ministry of Trade and Industry will continue to support companies and develop new growth areas to position Singapore for the future and create good jobs for Singaporeans.



DEVELOPING GROWTH CLUSTERS

We will build on existing strengths and capabilities to develop new growth drivers that will create new opportunities for Singaporeans. We will also enhance our industrial and energy infrastructure, as well as our status as a vibrant global city to support these clusters.

Advanced Manufacturing: Expand into new types of high-value manufacturing supported by our investments in technologies, e.g. additive manufacturing and robotics

Logistics & Aerospace: Deepen capabilities to keep Singapore well-connected and maintain our position as one of the leading air and sea ports in Asia

Applied Health Sciences: Build on existing strengths in medical technology and pharmaceuticals to capture emerging opportunities, including the needs of a rapidly aging population in Asia

Smart & Sustainable Urban Solutions: Capitalise on opportunities to commercialise innovative urban solutions developed in Singapore, which can be scaled up and exported overseas.

ENHANCING CAPABILITIES & COMPETITIVENESS

R&D is a key enabler to catalyse new industry capabilities, enhance value creation and support innovation-led growth for our companies. We will promote collaborations between companies, research institutes and start-ups, and also help small local companies better access technology to boost productivity and topline growth.

We will foster an attractive environment for start-ups to thrive; deepen partnerships with the Trade Associations and Chambers (TACs) to support local SMEs to restructure and grow.



LOCAL FIRMS GOING PLACES

R&D

TACs

GOVT

EQUIPPING SINGAPOREANS FOR FUTURE JOBS

Jobs will come from growth in a vibrant and dynamic economy. We will continue to work with Government agencies and industry partners to equip Singaporeans with deep skills to access good jobs. We will support the development of sectoral manpower plans to support industry growth as well as build up companies' capabilities through SkillsFuture Mentors and other initiatives.

GROWING BEYOND SINGAPORE

Our existing network of Free Trade Agreements, the Trans-Pacific Partnership and ASEAN Economic Community create greater access for Singapore companies to grow and expand their reach. We will support our companies in developing capabilities to venture abroad with the expanded Enterprise Development Fund.

