

# **JOINT REPORT ON OFFSHORE WIND POWER TRADE COOPERATION BETWEEN VIETNAM AND SINGAPORE**

## **Singapore Representative**

Dr Tan See Leng  
Minister for Manpower and Second  
Minister for Trade and Industry

## **Vietnam Representative**

Nguyen Hoang Long  
Deputy Minister of Industry and Trade

The Joint Report on Offshore Wind Power Trade Cooperation between Vietnam and Singapore was endorsed on 12 March 2025 by Singapore Second Minister for Trade and Industry Dr Tan See Leng and Vietnam Deputy Minister of Industry and Trade Nguyen Hoang Long, in the presence of Singapore Prime Minister Lawrence Wong and Communist Party of Vietnam General Secretary To Lam.

2 Singapore and Vietnam have stepped up bilateral cooperation in renewable energy as both countries navigate our energy transitions. In October 2023, the Energy Market Authority of Singapore (EMA) granted a Conditional Approval to Sembcorp Utilities to import 1.2GW of low-carbon electricity from Vietnam. The imported electricity will harness offshore wind power and potentially other forms of generation, to be developed with Petrovietnam Technical Services Corporation. If realised, this project will break new ground as the first offshore wind power trading project in ASEAN, and will position both countries to reap benefits such as industry development, job creation, and emissions reduction.

3 The joint report facilitates regulatory approvals and licences from both countries' governments for renewable energy development and cross-border electricity trading, in keeping with domestic laws and regulations. Second, it paves the way for deeper bilateral cooperation in areas such as infrastructure development, research, technology, and capacity-building. Third, it affirms our shared commitment to work closely with other ASEAN Member States to accelerate the realisation of the ASEAN Power Grid by 2045, including by developing a framework and terms of reference on subsea power cables.

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