

#### FOR IMMEDIATE REPORTING

# LAUNCH OF FIRST HALF 2025 INDUSTRIAL GOVERNMENT LAND SALES PROGRAMME

1. The Ministry of Trade and Industry (MTI) has launched its Industrial Government Land Sales (IGLS) programme for the first half of 2025 (1H 2025). There will be seven sites in the Confirmed List and three sites in the Reserve List, with a total site area of about 14.07 ha.

2. The Government will continue to release sufficient land through the IGLS programme to ensure an adequate supply of industrial space in Singapore.

## **Confirmed List**

3. The details of the seven sites in the Confirmed List are shown in <u>Table</u> <u>A</u> below:

S/N	Location	Site Area <sup>2</sup> (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date <sup>3</sup>
1	Plot 3 Jalan Papan	0.72	B2	1.4	20	February 2025
2	Penjuru Road	2.09		2.5	30	February 2025
3	Gul Drive	0.49		1.4	20	March 2025
4	Tuas Avenue 11	2.8		2.5	30	March 2025
5	Ubi Avenue 1	0.61		2.5	20	April 2025
6	Kaki Bukit Avenue 5	0.7	B1	2.5	30	May 2025
7	Sengkang West	2.3	B2	2.5	30	June 2025
Total		9.71				

## A. Confirmed List of Industrial Sites for the First Half of 2025<sup>1</sup>

<sup>1</sup> JTC Corporation will be the sales agent for all the sites.

<sup>2</sup> Refers to the estimated site area. Area is subject to changes.

<sup>3</sup> Refers to the estimated date when the detailed conditions of sale will be made available.



#### **Reserve List**

4. The details of the three sites in the Reserve List are shown in <u>Table B</u> below:

# B. Reserve List of Industrial Sites for the First Half of 2025<sup>1</sup>

S/N	Location	Site Area <sup>2</sup> (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date <sup>3</sup>
1	Plot B Tukang Innovation Drive⁴	1.87		2.5	30	January 2025
2	Plot 2 Tampines North Drive 4 <sup>4</sup>	1.79	B2	2.5	30	January 2025
3	Plot D Tukang Innovation Drive	0.70		2.5	30	April 2025
	Total	4.36				

<sup>1</sup> JTC Corporation will be the sales agent for all the sites.

- <sup>2</sup> Refers to the estimated site area. Area is subject to changes.
- <sup>3</sup> Refers to the estimated date when the detailed conditions of sale will be made available.
- <sup>4</sup> Currently in the 2H 2024 Reserve List
- 5. Under the Reserve List, the Government will put up a site for tender if:
  - (a) An interested party submits an application with an offer of a minimum purchase price that is acceptable to the Government; or
  - (b) There is sufficient market interest in the form of more than one unrelated party submitting minimum purchase prices that are close to the Government's Reserve Price for the site within a reasonable period.

6. Parties who are interested in sites on the Reserve List can apply to JTC Corporation.

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