

**SENIOR MINISTER LEE HSIEN LOONG VISITS SUZHOU FOR THE 30<sup>TH</sup>  
ANNIVERSARY OF THE CHINA-SINGAPORE SUZHOU INDUSTRIAL  
PARK**

1. This year marks the 30th anniversary of the China-Singapore Suzhou Industrial Park (SIP). Senior Minister Lee Hsien Loong visited Suzhou, Jiangsu Province, People's Republic of China (PRC), today, for official commemorative events of the SIP's anniversary.

2. Senior Minister Lee met with PRC Vice Premier He Lifeng, and both leaders reaffirmed the importance of the SIP to bilateral cooperation and celebrated the SIP's achievements over the past 30 years. They also discussed ways to chart the forward path for the SIP in the next 10 years, and expressed confidence that the SIP will continue to serve as a pathfinder and model for future bilateral cooperation.

3. Senior Minister Lee also attended the Roundtable on "High Quality Development in the SIP", where he delivered remarks alongside Vice Premier He. They witnessed the signing of the Cooperation Initiative on Promoting the High-Quality Development of the China-Singapore Suzhou Industrial Park (2024-2033) and the Memorandum of Understanding on Digital Trade Cooperation in Suzhou Industrial Park. The Cooperation Initiative charts the path forward for the next 10 years to 2033, for the SIP to advance from a top industrial park in China to a world class innovative industrial park with groundbreaking ideas, innovative technology clusters and top talent. The Memorandum of Understanding (MOU) seeks to strengthen cooperation in digital trade in the SIP.

4. In addition, Senior Minister Lee officiated a tree-planting ceremony by the Jinji Lake alongside Vice Premier He to commemorate the 30<sup>th</sup> anniversary of the SIP. Senior Minister Lee also visited the SIP's 30-year Achievement Exhibition, the China-Singapore Life Sciences Park (Biosparc) Exhibition Centre, and the China-Singapore Green Digital Hub (CSGDH) Exhibition Centre. Biosparc and the CSGDH are key bilateral collaboration projects in the next phase of the SIP's development that will leverage and showcase Singapore and China's strengths in the biomedical sciences and green development sectors respectively. These projects demonstrate the forward-looking and high-quality bilateral cooperation between Singapore and China in new and emerging sectors.

5. Minister for Education and Minister-in-charge of the SIP Chan Chun Sing, who is part of Senior Minister Lee's delegation, said, "As Singapore and China celebrate the 30<sup>th</sup> anniversary of the Suzhou Industrial Park (SIP), we look forward to working together to transform the SIP into a world-class high tech industrial park. I am pleased that we are marking this milestone with a Cooperation Initiative to chart the next phase of collaboration in the SIP, and are also furthering our digital economy cooperation through the SIP with the

signing of the MOU on Digital Trade. The landing of new cooperation projects in the SIP will continue to strengthen its global relevance and role as a platform for Singapore and China to showcase international standards and contribute to global development.”

5 The SIP is the first flagship Government-to-Government project between Singapore and China that was established in 1994. In March 2023, both countries upgraded bilateral ties to an All-Round High-Quality Future-Oriented Partnership, setting a strategic direction for the SIP’s continued high-quality development.

**Annex A: Factsheet on Cooperation Initiative Between Singapore and China to promote the high-quality development of the Suzhou Industrial Park from 2024 to 2033**

**Annex B: Factsheet on Memorandum of Understanding on Digital Trade Cooperation in Suzhou Industrial Park between the Ministry of Commerce of the People’s Republic of China and the Ministry of Trade and Industry of the Republic of Singapore**

**MINISTRY OF TRADE AND INDUSTRY**  
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**Factsheet on Cooperation Initiative Between Singapore and China to Promote the High-Quality Development of the Suzhou Industrial Park from 2024 to 2033**

1. The Cooperation Initiative to promote the high-quality development of the Suzhou Industrial Park (SIP) from 2024 to 2033 (“Cooperation Initiative”) was signed between Low Yen Ling, Senior Minister of State for Trade and Industry, Singapore, and Ling Ji, Vice Minister of Commerce and Deputy China International Trade Representative, People’s Republic of China, during the Roundtable on “High Quality Development in the SIP” in Suzhou on 25 November 2024.

2. This Cooperation Initiative underscores Singapore’s and China’s continued commitment to strengthening the SIP’s role as a pathfinder for bilateral ties and advancing the SIP as a model for international cooperation. Both sides recognise the SIP’s remarkable growth into one of China’s most successful Economic and Technological Development Zones and are committed to building on its achievements to chart a path for sustained progress.

3. Under the Cooperation Initiative, both sides will:

- Support the SIP’s efforts in adopting more advanced standards, undertaking institutional reforms, experimenting with new policies aimed at addressing the SIP’s developmental needs of the day, and creating a more conducive environment for businesses, including Singapore enterprises, in the SIP.
- Continue to support Singapore institutions and platforms to play a pivotal role in (a) driving research and innovation in the SIP and facilitating (b) two-way internationalisation of enterprises from both sides to tap on opportunities in our respective markets and beyond.
- Deepen cooperation in key sectors including the green economy, biomedical sciences, and the digital economy by working on landmark projects together that showcase both sides’ companies and their solutions, putting our collaboration at the forefront of efforts aimed at addressing global challenges such as climate change and ageing population.
- Strengthen people-to-people exchanges between Singapore and China across government, business, academic and youth communities, to foster stronger partnerships and mutual understanding, and cement a stronger foundation for future collaborations.

- Continue to leverage the SIP Joint Steering Council and relevant bilateral mechanisms to strengthen collaboration, pilot new initiatives in forward-looking areas, and promote the high-quality development of the SIP.

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**Annex B**

**Factsheet on Memorandum of Understanding on Digital Trade  
Cooperation in the Suzhou Industrial Park between  
the Ministry of Trade and Industry of the Republic of Singapore and the  
Ministry of Commerce of the People’s Republic of China**

1. The Ministry of Trade and Industry of the Republic of Singapore and the Ministry of Commerce of the People’s Republic of China, represented by Low Yen Ling, Senior Minister of State for Trade and Industry, and Ling Ji, Vice Minister of Commerce and Deputy China International Trade Representative, have signed a Memorandum of Understanding (MOU) on Digital Trade Cooperation in the Suzhou Industrial Park (SIP).
2. The Digital Trade Cooperation MOU seeks to promote bilateral economic and trade exchanges and improve trade facilitation by supporting secure cross-border flows of commercial data. The MOU will also promote the exchange of shipping information among logistics players and relevant institutions, promote the development of digital economy innovation clusters, and strengthen policy exchanges and knowledge sharing among government agencies, academics, and enterprises through the SIP.
3. Senior Minister of State for Trade and Industry, Low Yen Ling, said, “The digital economy is a key driver of economic growth, offering immense opportunities for innovation and collaboration. The signing of the Digital Trade Cooperation MOU underscores Singapore’s and China’s commitment to strengthening digital trade cooperation in the SIP, to continue developing the SIP as a platform to showcase international standards and unlocking new opportunities for institutions and enterprises in the digital economy sector”.