

For Immediate Reporting

DEPUTY PRIME MINISTER GAN KIM YONG TO ATTEND THE G20 TRADE AND INVESTMENT MINISTERIAL MEETING IN BRAZIL

Deputy Prime Minister and Minister for Trade and Industry Gan Kim Yong will be in Brasilia, Brazil from 23 to 25 October 2024. He will attend the G20 Trade and Investment Ministerial Meeting (TIMM) on 24 October 2024 and participate in bilateral engagements on 23 and 25 October 2024.

- 2 Singapore has been invited by the Brazilian Presidency to join G20 Members and guest countries to contribute to the discussions on "Building a Just World and a Sustainable Planet", Brazil's motto for its G20 Presidency.
- 3 Deputy Prime Minister Gan will join Ministers from 26 countries, the African Union and the European Union to discuss the G20's support of WTO reform and the rules-based multilateral trading system, the role of trade and investment in advancing sustainable development, and ways to alleviate barriers to trade for greater inclusivity.
- While at the meeting, Deputy Prime Minister Gan will highlight (i) Singapore's efforts in supporting sustainable development and fostering greater inclusivity; and (ii) the ways through which Singapore can partner G20 countries to strengthen the WTO's relevance as the premier platform for global rules-setting on emerging trade issues.
- In Brasilia, Deputy Prime Minister Gan will meet Brazil's Vice-President and Minister for Development, Industry and Foreign Trade, Geraldo Alckmin, and key members of the Brazilian National Congress to discuss bilateral economic ties and the next steps towards the implementation of the MERCOSUR-Singapore Free Trade Agreement (MCSFTA) which was signed in December 2023. He will also meet his international counterparts to reaffirm ties and explore potential opportunities for collaboration. He will be accompanied by officials from the Ministry of Trade and Industry and the Ministry of Foreign Affairs.

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