

SINGAPORE AND THE UNITED ARAB EMIRATES DEEPEN COLLABORATION IN AREAS OF MUTUAL INTEREST AT THE 15TH ABU DHABI-SINGAPORE JOINT FORUM

- 1. Second Minister for Trade and Industry Dr Tan See Leng co-chaired the 15th Abu Dhabi-Singapore Joint Forum (ADSJF) with Chairman of the Executive Affairs Authority (EAA) H.E. Khaldoon Khalifa Al Mubarak in Singapore today.
- 2. The ADSJF is an annual platform which underscores the substantive bilateral economic relationship between the United Arab Emirates (UAE) and Singapore. The UAE is Singapore's largest trading partner and investment destination in the Middle East and North Africa region and was Singapore's 14th largest trading partner overall in 2023. Bilateral merchandise trade between the UAE and Singapore amounted to \$\$23.6 billion in 2023, while trade in services between the UAE and Singapore was \$\$10.5 billion in 2022. The stock of Singapore's investments into the UAE reached \$\$3.9 billion in 2022, focusing on sectors such as oil and gas, information and communications technology, infrastructure, and real estate.
- 3. Minister Tan said, "The Abu Dhabi-Singapore Joint Forum has been our platform for economic engagements between the UAE and Singapore since we established it in 2008. The relationship between our countries is broad and deep, with the UAE being Singapore's largest trading partner in the Middle East. The initiatives discussed at the ADSJF will pave the way for new growth opportunities for our business communities."
- 4. H.E. Al Mubarak said, "The Abu Dhabi-Singapore Joint Forum provides an invaluable platform for deepening ties and forging mutual beneficial partnerships in various sectors of shared interest between the UAE and Singapore. Within this robust framework and under the guidance of our leadership, the bilateral relationship between the UAE and Singapore continues to grow from strength to strength while delivering a range of benefits to our economies and societies."
- 5. During the Forum, Minister Tan and H.E. Al Mubarak discussed cooperation in digital trade, the green economy, food security, water scarcity as well as emerging and newer areas such as space collaboration.
- 6. Minister Tan was accompanied by officials from the Ministry of Trade and Industry, Ministry of Foreign Affairs, Ministry of Sustainability and the Environment, Ministry of Digital Development and Information, Enterprise Singapore, Economic Development Board, Maritime Port Authority, Energy Market Authority, Infocomm Media Development Authority, Singapore's National Water Agency PUB, The Office for Space Technology & Industry, and Civil Service College.

FOR IMMEDIATE REPORTING

Annex A: Photos and captions

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Annex A: Photos and captions



Caption: Second Minister for Trade and Industry Dr Tan See Leng at the 15th Abu Dhabi-Singapore Joint Forum (ADSJF) in Singapore on 28 October 2024



Caption: Chairman of the Executive Affairs Authority H.E. Khaldoon Khalifa Al Mubarak at the 15th ADSJF in Singapore on 28 October 2024