

**FOR IMMEDIATE RELEASE**

**JOINT STATEMENT ON “STUDY ON LEGAL AND FINANCING FRAMEWORKS FOR REGIONAL ENERGY CONNECTIVITY IN SOUTHEAST ASIA”, THROUGH THE NET ZERO WORLD INITIATIVE**

1. The Ministry of Trade and Industry (MTI) and United States Department of Energy (DOE) have decided on the terms and approach for the next phase of the United States – Singapore Feasibility Study on Regional Energy Connectivity through the Net Zero World Initiative.
2. On 3 April 2023, Singapore and the United States embarked on the first phase of the joint feasibility study on regional energy connectivity, utilising the Net Zero World Initiative’s network of national laboratory experts. Both countries will soon commence a follow-up “*Study on Legal and Financing Frameworks for Regional Energy Connectivity in Southeast Asia*”, which will include more partner countries.
3. Singapore and the United States are pleased to announce the formation of a Workgroup to support this study and to advance our mutual objectives in the ASEAN Power Grid. Coordinated by the U.S. and Singapore under their Net Zero World partnership, the Workgroup includes regional countries and multilateral partners, uniting public and private stakeholders such as industry experts, policymakers and researchers from various energy sectors. The Workgroup will enable participants and members to share best practices, gain crucial insights, and contribute to building up the foundations for the ASEAN Power Grid. We encourage active engagements and welcome contributions from all stakeholders as we embark on this important journey.
4. Both countries look forward to the commencement of this study at the Singapore International Energy Week (SIEW) in Oct 2024.
5. Singapore and the United States also look forward to deepening their cooperation through the launch at SIEW of the International Energy Agency (IEA) first-ever Regional Cooperation Centre, which will be located in Singapore. Announced at the IEA’s 50<sup>th</sup> Anniversary Ministerial in February 2024, the new Centre builds on Singapore’s longstanding participation at the IEA as an Association country and will be the first energy-focused international organization in Singapore. The United States provided dedicated and constant support for the creation and launch of the Centre, which aims to work with all countries in Southeast Asia to accelerate their clean energy transitions while enhancing regional and global energy security.

**MINISTRY OF TRADE AND INDUSTRY**  
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PRESS RELEASE

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