

For immediate reporting

**LAUNCH OF SECOND HALF 2024 INDUSTRIAL GOVERNMENT
LAND SALES PROGRAMME**

1. The Ministry of Trade and Industry (MTI) has launched its Industrial Government Land Sales (IGLS) programme for the second half of 2024 (2H 2024). There will be 5 sites in the Confirmed List and 5 sites in the Reserve List, with a total site area of about 13.0 ha.

2. The Government will continue to release sufficient land through the IGLS programme to ensure an adequate supply of industrial space in Singapore.

Confirmed List

3. The details of the 5 sites in the Confirmed List are shown in Table A below:

A. Confirmed List of Industrial Sites for the Second Half of 2024¹

S/N	Location	Site Area ² (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date ³
1	Plot 5 Jalan Papan	0.56	B2	1.4	20	July 2024
2	Lok Yang Way	1.86		2.5	30	August 2024
3	Plot A Tuas Bay Drive	0.63		1.4	20	October 2024
4	Kaki Bukit	0.80		2.5	30	November 2024
5	Plot A Tukang Innovation Drive	1.92		2.5	30	December 2024
Total		5.77				

¹ JTC Corporation will be the sales agent for all the sites.

² Refers to the estimated site area. Area is subject to changes.

³ Refers to the estimated date when the detailed conditions of sale will be made available.

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Reserve List

4. The details of the 5 sites in the Reserve List are shown in Table B below:

B. Reserve List of Industrial Sites for the Second Half of 2024¹

S/N	Location	Site Area ² (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date ³
1	Tuas Road ⁴	2.18	B2	1.4	30	Available
2	Plot 3 Jalan Papan ⁴	0.72		1.4	20	Available
3	Plot 3 Gambas Way	0.69		2.0	30	November 2024
4	Plot 2 Tampines North Drive	1.74		2.5	30	December 2024
5	Plot B Tukang Innovation Drive	1.90		2.5	30	December 2024
Total		7.23				

¹ JTC Corporation will be the sales agent for all the sites.

² Refers to the estimated site area. Area is subject to changes.

³ Refers to the estimated date when the detailed conditions of sale will be made available.

⁴ Currently in the 1H 2024 Reserve List

5. Under the Reserve List, the Government will put up a site for tender if:
- (a) An interested party submits an application with an offer of a minimum purchase price that is acceptable to the Government; or
 - (b) There is sufficient market interest in the form of more than one unrelated party submitting minimum purchase prices that are close to the Government's Reserve Price for the site within a reasonable period.
6. Parties who are interested in sites on the Reserve List can apply to JTC Corporation.

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