

For Immediate Release

**CHIEF EXECUTIVE OFFICER OF IE SINGAPORE TO STEP DOWN ON
31 DECEMBER 2017**

The Ministry of Trade and Industry (MTI) today announced that Mr Lee Ark Boon will step down as the Chief Executive Officer (CEO) of International Enterprise (IE) Singapore on 31 December 2017 to join the private sector. Ms Kathy Lai, currently Deputy CEO of IE Singapore, will be appointed Acting CEO of IE Singapore with effect from 1 January 2018, until the formation of Enterprise Singapore in Q2 2018.

2 Mr Lee was appointed CEO of IE Singapore in February 2016. Under his leadership, the agency led initiatives to strengthen the infrastructure ecosystem and transform the wholesale trade sector. He played a key role in expanding IE Singapore's presence in new markets like Nairobi and Manila, stepped up collaboration with regional governments and facilitated Singapore's participation in G-to-G projects including the Chongqing Connectivity Initiative and the Andhra Pradesh Capital City Project.

3 Mr Loh Khum Yean, Permanent Secretary for MTI, said, "On behalf of the Ministry of Trade and Industry, I would like to express my appreciation to Ark Boon for his significant contributions to the service and wish him all the best in his future endeavours."

MINISTRY OF TRADE AND INDUSTRY

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