

**LIM HNG KIANG CO-CHAIRS 6TH SINGAPORE-INDONESIA SIX
BILATERAL ECONOMIC WORKING GROUPS MINISTERIAL MEETING IN
SINGAPORE**

1. Minister for Trade and Industry (Trade), Lim Hng Kiang co-chaired the 6th Singapore-Indonesia Six Bilateral Economic Working Groups (6WG) Ministerial Meeting in Singapore today, together with Indonesia's Coordinating Minister for Economic Affairs, Darmin Nasution.
2. The 6WG is an important platform to deepen bilateral economic cooperation between Singapore and Indonesia. At today's meeting, both sides noted the good progress made across the six working groups namely: (i) Cooperation in the Islands of Batam, Bintan and Karimun (BBK) and other Special Economic Zones (SEZs); (ii) Investments; (iii) Transport; (iv) Tourism; (v) Manpower; and (vi) Agri-business. Both sides also agreed to collaborate on additional initiatives to further facilitate bilateral trade, investment and tourism. The meeting was also briefed on the progress for the Kendal Industrial Park in Central Java, a joint venture between Singapore's SembCorp Development and Indonesia's PT Jababeka.
3. The meeting underscored the strong economic relations between Singapore and Indonesia. In 2015, bilateral trade between Singapore and Indonesia reached more than S\$58.7 billion, making Indonesia Singapore's fourth largest trading partner while Singapore was Indonesia's third largest trading partner. Singapore was also Indonesia's top foreign investor in 2015. Both countries are the top source of visitor arrivals for each other.
4. The last 6WG Ministerial Meeting was held in July 2015 in Jakarta, Indonesia.

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