

## MTI ANNOUNCES BOARD CHANGES AT FOUR STATUTORY BOARDS

The Ministry of Trade and Industry (MTI) today announced board appointment changes at the Energy Market Authority (EMA), JTC Corporation (JTC), International Enterprise (IE) Singapore and Sentosa Development Corporation (SDC).

### **Energy Market Authority (EMA)**

2. Mr Ng How Yue, Permanent Secretary, Ministry of Law, will assume the post of Chairman of EMA with effect from 1 May 2016. He will take over from Mr Loh Khum Yean, who will be appointed as Permanent Secretary (Trade and Industry) on the same day.

3. In addition, MTI has appointed three new members to the Board of EMA. Two board members were earlier re-appointed on 1 April 2016:

#### *Appointment of New Board Members (effective 1 May 2016)*

- Mr Zia Zaman, Founder and Chief Executive Officer, LumenLab. Senior Vice President & Chief Innovation Officer, MetLife Asia
- Mr Kon Yin Tong, Managing Partner, Foo Kon Tan LLP
- Ms Quah Ley Hoon, Chief Editor (English Current Affairs, News Division), MediaCorp

#### *Re-Appointment of Board Members (effective 1 April 2016)*

- Mr Quek See Tiat, Deputy President, Council for Estate Agencies
- Mr Pek Hak Bin, Group Chief Executive Officer, Cronus Energy Pte Ltd

4. The following board members have stepped down upon the completion of their terms on 31 March 2016:

- Mr Tang Tuck Weng, Senior Director, National Climate Change Secretariat
- Mr Allen Lew, Chief Executive Officer (Consumer Australia), Chief Executive Officer (Optus), Australia, Singapore Telecommunications Limited

*(A write-up of the new EMA Chairman and board members, as well as the full list of EMA board members, can be found in Annex A.)*

### **JTC Corporation (JTC)**

5. MTI has re-appointed Mr Png Cheong Boon as the Chief Executive Officer (CEO) and Board member of JTC with effect from 1 May 2016. Mr Yeoh Oon Jin, Executive Chairman, PricewaterhouseCoopers LLP, was re-appointed as a board member on 1 April 2016.

6 Ms Chen Soon Bin, former Managing Director, Government of Singapore Investment Corporation Pte Ltd, has stepped down from JTC's Board on 1 April 2016.

*(The full list of JTC board members can be found in Annex B.)*

### **IE SINGAPORE**

7 Four new members were appointed to the Board of IE Singapore on 1 April 2016:

- Mr Lee Ark Boon, CEO, IE Singapore
- Mr Ong Peng Tsin, Managing Director, Monk's Hill Ventures
- Mr Viswanathan Shankar, Chief Executive Officer, Gateway Partners
- Mr Lau Peet Meng, Deputy Commissioner (Operations) and concurrent Director (Operations), Singapore Police Force, Ministry of Home Affairs

*(A write-up of the new members and the full list of IE Singapore board members can be found in Annex C.)*

### **Sentosa Development Corporation (SDC)**

8 The following members on the Board of SDC were re-appointed on 1 April 2016:

- Mr Heng Chen Seng, David, Co-Head, Markets Group, Head, Consumer and Real Estate, Head, South East Asia, Temasek International Pte Ltd
- Mrs Koh-Lim Wen Gin, Board Member of National Parks Board/ Independent Director, Keppel Land Ltd
- Mr Lim Joo Boon, Chairman, Singapore Turf Club
- Mr Ronny Tan Chong Tee, Chairman, Assisi Hospice

*(The full list of SDC board members can be found in Annex D.)*

### **In Appreciation**

9 MTI extends its appreciation to all outgoing board members for their invaluable contributions and welcomes the new board members. MTI would also like to thank outgoing EMA Chairman Mr Loh Khum Yean for his contributions.

10 Mrs Ow Foong Pheng, Permanent Secretary for MTI, said, "Under Mr Loh Khum Yean's leadership, EMA has embarked on various initiatives to enhance market competition to benefit consumers. Mr Loh also oversaw various R&D initiatives to make Singapore's power system more resilient, and contributed to

the development of manpower capabilities to build up a strong Singaporean core in the power sector. I would like to thank Mr Loh for his contributions.”

11 Mrs Ow added, “I would also like to welcome Mr Ng How Yue as the new Chairman of EMA and look forward to his guidance and leadership of the Board.”

**MINISTRY OF TRADE AND INDUSTRY**  
**29 April 2016**

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**Annex A**

**Current EMA Chairman (until 30 April 2016)**

Mr Loh Khum Yean 罗锦贤

Mr Loh has been the Permanent Secretary at Ministry of Manpower since 2009. He has held various appointments in the former Ministry of Communications, Ministry of Trade and Industry and Public Service Division (Prime Minister's Office) before his appointment as Deputy Secretary in the Ministry of Finance in 2002. He was appointed Chief Executive, SPRING Singapore in 2003 and Deputy Secretary in the Ministry of Trade and Industry in 2008.



**New EMA Chairman (as of 1 May 2016)**

Mr Ng How Yue 黄好游

Mr Ng is currently the Permanent Secretary at the Ministry of Law. He will take on the additional appointment of Chairman of EMA from 1 May 2016. Mr Ng was previously the Second Permanent Secretary at the Ministry of Trade and Industry from October 2011 to November 2014. He has held various appointments in his 22-year Public Service career, including Director-General of Singapore Customs in 2003, and Deputy Secretary (Trade) in MTI in 2007. He was appointed Principal Private Secretary to the Prime Minister in 2008.



**EMA - New Board Members**

**Mr Kon Yin Tong** 官荣堂  
**Managing Partner**  
**Foo Kon Tan LLP**

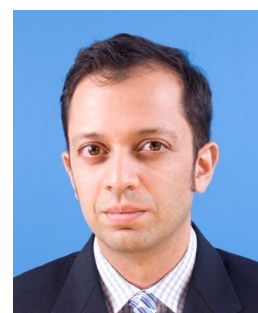
Mr Kon Yin Tong is the Managing Partner of Foo Kon Tan LLP. He has held several roles and positions at Foo Kon Tan and is responsible for the overall strategy and stewardship of the firm. He has been in the public accounting profession for more than 25 years.



Mr Kon is a Board member and Audit Committee Chairman of Singapore Totalisator Board and Singapore Sports Council, as well as a Board member of Singapore Accountancy Commission. He has a Bachelor of Science in Economics (1<sup>st</sup> Class Honours) from the London School of Economics.

**Mr Zia Zaman**  
**Founder and Chief Executive Officer, LumenLab**  
**Senior Vice President and Chief Innovation Officer,**  
**MetLife Asia**

Mr Zia Zaman is the Founder and Chief Executive Officer of LumenLab and Senior Vice President & Chief Innovation Officer of MetLife Asia. In his current role, he is also responsible for the innovation efforts for MetLife in Asia. Prior to this, he was the Chief Strategy Officer of SingTel Group Enterprise.



Mr Zia Zaman holds a Master in Business Administration from Stanford's Graduate School of Business. He also has a Bachelor of Science in Electrical Engineering and a Master of Science in Operations Research from Massachusetts Institute of Technology.

**Ms Quah Ley Hoon 柯丽芬**  
**Chief Editor (English Current Affairs, News Division)**  
**MediaCorp**

Ms Quah Ley Hoon is currently the Chief Editor of the English Current Affairs and International News Divisions at Channel NewsAsia, Mediacorp. Prior to joining Mediacorp, she has public sector experience in areas such as environment, social policies, strategic planning, international relations and Government administration across various agencies such as MTI, MEWR, MSF, PMO and MOF.



Ms Quah graduated from the University Pantheon-Sorbonne, Paris in 2000 on Economics. She also holds a Master of Business Administration from IMD, International, Switzerland in 2010.

**EMA Board Members (as of 1 May 2016)**

**Chairman**

Mr Ng How Yue  
Permanent Secretary  
Ministry of Law

**Members**

Mr Ng Wai Choong  
Chief Executive  
Energy Market Authority

Mr Chang Meng Teng  
Chairman  
Squire Mech Pte Ltd

Mr Kon Yin Tong  
Managing Partner  
Foo Kon Tan LLP

Mr Pek Hak Bin  
Group Chief Executive Officer  
Cronus Energy Pte Ltd

Prof Phang Sock Yong  
Celia Moh Professor and Professor of Economics  
School of Economics  
Singapore Management University

Ms Quah Ley Hoon  
Chief Editor (English Current Affairs, News Division)  
MediaCorp

Mr Quek See Tiat  
Deputy President  
Council for Estate Agencies

Mr Tham Min Yew, Russell  
Corporate Vice President  
Regional President, South East Asia  
Head, Asia Business Development  
Applied Materials, Inc.

Mr Yeap Poh Leong, Andre, SC  
Senior Partner  
Rajah and Tann Limited Liability Partnership

Mr Zia Zaman  
Founder and Chief Executive Officer, LumenLab  
Senior Vice President and Chief Innovation Officer, MetLife Asia



**Annex B**

**JTC Board Members (as of 1 May 2016)**

**Chairman**

Dr Loo Choon Yong  
Chairman  
JTC Corporation

**Members**

Mr Png Cheong Boon  
Chief Executive Officer  
JTC Corporation

Mr Augustin Lee  
Deputy Secretary  
Ministry Of Manpower (MOM)

Mr Danny Teoh  
Former Managing Partner  
KPMG LLP

Mr Tan Chee Meng  
Deputy Managing Partner  
WongPartnership LLP

Mr Yeoh Oon Jin  
Executive Chairman  
PricewaterhouseCoopers LLP

Ms Jessie Yeo  
Executive Secretary, Metal Industries Workers' Union  
Director, Union Centric

Mr Ngiam Shih Chun  
Deputy Secretary (Industry),  
Ministry of Trade & Industry

MG Lim Cheng Yeow Perry  
Chief of Defence Force  
Ministry of Defence

Mr Lee Chong Kwee  
Chairman  
Jurong Port Pte Ltd

Mr Olivier Lim Tse Ghow  
Chairman  
Certis CISCO Security Pte Ltd

Mr Guy Harvey-Samuel  
Chief Executive Officer  
HSBC Singapore

Mr Ng Lang  
Chief Executive Officer  
Urban Redevelopment Authority

**Annex C**

**IE Singapore - New Board Members**

**Mr Ong Peng Tsin** 王炳晋  
**Managing Director**  
**Monk's Hill Ventures**



Mr Ong Peng Tsin is the Managing Director of Monk's Hill Ventures, a technology venture fund he started which invests in start-ups. He founded Interwoven, Inc. (now part of Hewlett-Packard), Match.com (bought by InterActive Corp) and Encentuate (acquired by IBM). The businesses Mr Ong created now generate annual revenues that total more than US\$1 billion.

Mr Ong is a Board member of the Media Development Authority of Singapore and a Trustee of the Singapore University of Technology and Design. Until recently, he was also on the Boards of SingTel and the Singapore National Research Foundation. He was also formerly the Chairman of Infocomm Investments Pte. Ltd. Mr Ong has a Master's in Computer Science from University of Illinois Urbana-Champaign and a Bachelor of Science in Electrical Engineering from The University of Texas at Austin.

**Mr Viswanathan Shankar**  
**Chief Executive Officer**  
**Gateway Partners**



Mr Viswanathan Shankar is the Chief Executive Officer of Gateway Partners, a private equity fund focused on markets in Africa, Asia and the Middle East. Prior to this, Mr Shankar was with Standard Chartered Bank as its Group Executive Director and Chief Executive Officer for Europe, Middle East, Africa and Americas.

Mr Shankar currently sits on the Advisory Board of the Institute for Societal Leadership, Singapore Management University and is a Term Trustee of Singapore Indian Development Association. He was a Board member of the Inland Revenue Authority of Singapore from 2007 to 2013 and a member of the Economic Strategies Committee (Singapore) and Committee for Development of Accounting Sector (Singapore) from 2009 to 2010. Mr Shankar has a Master's in Business Administration from the Indian Institute of Management and a Bachelor of Science from Loyola College, India.

**Mr Lau Peet Meng 刘笔明**  
**Deputy Commissioner (Operations) and concurrent Director (Operations)**  
**Singapore Police Force, Ministry of Home Affairs**

Mr Lau Peet Meng is the Deputy Commissioner (Operations) and concurrent Director (Operations) of the Singapore Police Force. He has over 22 years of operations, planning and regulatory experience in the public sector. Mr Lau has previously served in the Ministry of Education, Ministry of Home Affairs and the Casino Regulatory Authority of Singapore (CRA), where he was the Chief Executive from June 2011 to Dec 2013.



Mr Lau graduated from Yale University with a Double Honours in Political Science and International Studies in 1997. He holds a Master's degree in International Relations from the University of Cambridge and a Master of Science in Business Administration from the Graduate School of Business, Stanford University (Sloan Fellow).

**Mr Lee Ark Boon 李沃文**  
**Chief Executive Officer**  
**IE Singapore**

Mr Lee Ark Boon has been the Chief Executive Officer (CEO) of International Enterprise (IE) Singapore since 1 February 2016. In his current role, he leads efforts in driving the overseas growth of Singapore-based companies and developing Singapore as an international trading hub. Mr Lee was previously the Deputy Secretary (Trade) at the Ministry of Trade and Industry (MTI), where he helped to advance Singapore's foreign bilateral and multilateral economic relations. He has also previously served in the Ministry of Manpower, National Security Coordination Secretariat, Ministry of Transport, Public Service Division and Ministry of Foreign Affairs.



**IE Singapore Board Members (as of 1 April 2016)**

**Chairman**

Mr Seah Moon Ming  
Group Chief Executive Officer  
Pavilion Energy Pte Ltd

**Deputy Chairman**

Dr Robert Yap  
Executive Chairman  
YCH Group

**Members**

Mr Lee Ark Boon  
Chief Executive Officer  
International Enterprise Singapore

Mr Gan Seow Kee  
Chairman and Managing Director  
ExxonMobil Asia Pacific Pte Ltd

BG Lim Tuang Liang  
Chief of Staff, Air Staff  
Ministry of Defence  
Republic of Singapore Air Force

Ms Olivia Lum  
Executive Chairman and Group Chief Executive Officer  
Hyflux Ltd

Mr Tan Chong Meng  
Group Chief Executive Officer  
PSA International Pte Ltd

Mr Eugene Wong  
Founder and Managing Director  
Sirius Venture Capital Pte Ltd

Mr Yeoh Keat Chuan  
Managing Director  
Economic Development Board

Mr Ong Peng Tsin  
Managing Director  
Monk's Hill Ventures

Mr Viswanathan Shankar  
Chief Executive Officer  
Gateway Partners

Mr Lau Peet Meng  
Deputy Commissioner (Operations) and concurrent Director (Operations)  
Singapore Police Force, Ministry of Home Affairs

**Annex D**

**SDC Board Members (as of 1 April 2016)**

**Chairman**

Mr Moses Lee  
Chairman  
Sentosa Development Corporation

**Members**

Mr David Heng  
Co-Head, Markets Group,  
Head, Consumer and Real Estate,  
Head, South East Asia,  
Temasek International Pte Ltd

Mrs Koh-Lim Wen Gin  
Board Member  
National Parks Board/ Independent Director, Keppel Land Ltd

Ms Kwa Kim Li  
Managing Partner  
Lee & Lee

Mr Eugene Leong  
Chief Executive Officer  
Early Childhood Development Agency

Mr Lim Joo Boon  
Chairman  
Singapore Turf Club

Mr Keith Magnus  
Chief Executive Officer & Executive Director  
Evercore Asia (Singapore) Pte Ltd

Mr Chaly Mah  
Chief Executive Officer  
Deloitte Asia Pacific

Mr Ngiam Shih Chun  
Deputy Secretary (Industry)  
Ministry of Trade and Industry

Ms Rita Soh  
Director  
RDC Architects Pte Ltd

Mr Ronny Tan  
Chairman  
Assisi Hospice

Mr Lionel Yeo  
Chief Executive  
Singapore Tourism Board