

For Immediate Release

**CHIEF EXECUTIVE OFFICER OF IE SINGAPORE TO STEP DOWN ON
31 DECEMBER 2015**

The Ministry of Trade and Industry (MTI) today announced that Mr Teo Eng Cheong will step down as the Chief Executive Officer (CEO) of International Enterprise (IE) Singapore on 31 December 2015 to join the private sector. Mr Chua Taik Him, currently Deputy CEO of IE Singapore, will be appointed the Acting CEO of IE Singapore with effect from 1 January 2016, until a new CEO is appointed.

2 Mr Teo was appointed the CEO of IE Singapore in January 2011. Under his leadership, the agency implemented several initiatives like the Global Company Partnership (GCP), Market Readiness Assistance (MRA) and the Young Talent Programme (YTP). Mr Teo also played a key role in expanding IE Singapore's presence in emerging markets, and in facilitating Singapore companies' participation in Government-to-Government projects.



3 MTI would like to thank Mr Teo for his contributions and wishes him all the best in his future endeavours.

**MINISTRY OF TRADE AND INDUSTRY
1 DECEMBER 2015**

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