

BOARD CHANGES AT JTC CORPORATION

The Ministry of Trade and Industry (MTI) today announced board appointment changes at JTC Corporation (JTC). These appointments will take effect from 1 September 2015.

2. MTI has appointed two new members, Mr Lee Chong Kwee and Major-General (MG) Perry Lim Cheng Yeow, to the Board of JTC.

New Board Member, Mr Lee Chong Kwee (李崇贵)

3. Mr Lee Chong Kwee is the Chairman of Jurong Port Pte Ltd. He holds a number of directorships at several companies, namely, Tiger Airways Holdings Ltd, Mapletree Investments Private Ltd, First Flight Couriers Private Ltd, and Singapore Storage and Warehouse Pte Ltd. Mr Lee is also a Corporate Advisor to Temasek Holdings as well as Chairman of Jurong Country Club.



4. Mr Lee was formerly the Chief Executive Officer, Asia Pacific, of Exel Singapore Pte Ltd for six years. Prior to Exel, Mr Lee spent 17 years with Singapore Airlines in senior positions in Hong Kong, the USA, Japan, the UK and Singapore. Mr Lee graduated from the University of Malaya, with a Bachelor of Science (Honours) degree in Mathematics and Statistics, and he also holds a Certified Diploma in Accounting and Finance, ACCA. With his experience in the logistics sector, Mr Lee will be able to advise on the strategic alignment between JTC and Jurong Port as the latter embarks on its new directions.



New Board Member, Major-General Perry Lim Cheng Yeow (林 清 耀)

5. MG Perry Lim was appointed the Chief of Defence Force of the Singapore Armed Forces (SAF) on 18 August 2015. He joined the SAF in 1990, and has held several key appointments, including Commander 7th Singapore Infantry Brigade, Head Joint Plans and Transformation Department,



Commander 3rd Singapore Division and Chief of Staff-General Staff.

6. As Chief of Army, MG Lim strengthened the training and safety systems within the Army. He also guided the implementation of initiatives recommended by the Committee to Strengthen National Service (CSNS), which included the formation of the SAF Volunteer Corps and the investment of additional manpower establishments in the training schools. A President's cum SAF Scholar, MG Lim is also a Director at ST Kinetics. He holds a Master of Business Administration from INSEAD Singapore. MG Lim will be able to provide a broad strategic perspective to the deliberations of the Board.

Reappointment of Board Members

- 7. MTI has also reappointed two board members.
 - Ms Jessie Yeo Hong Cheng, Executive Secretary, Metal Industries Workers' Union
 - Mr Ngiam Shih Chun, Deputy Secretary (Industry), MTI

These reappointments will take effect from 1 January 2016.

Stepping down

8. Lieutenant-General (LG) Ng Chee Meng, former Chief of Defence Force, has stepped down from the JTC Board upon his retirement from MINDEF on 18 August 2015.



In appreciation

9. MTI would like to thank LG Ng for his contributions and welcome the new board members.

(The full list of JTC board members are attached in Annex A.)

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<u>Annex A</u>

JTC Board Members (as of 1 September 2015)

Chairman

Dr Loo Choon Yong Chairman JTC Corporation

Members

Mr Png Cheong Boon Chief Executive Officer JTC Corporation

Ms Chen Soon Bin Former Managing Director Government of Singapore Investment Corporation Pte Ltd

Mr Augustin Lee Deputy Secretary Ministry Of Manpower (MOM)

Mr Danny Teoh Independent Director Keppel Corporation

Mr Tan Chee Meng Deputy Managing Partner WongPartnership LLP

Mr Yeoh Oon Jin Executive Chairman PricewaterhouseCoopers LLP

Ms Jessie Yeo Executive Secretary Union Centric Metal Industries Workers' Union

Mr Ngiam Shih Chun Deputy Secretary (Industry) Ministry of Trade & Industry



Mr Olivier Lim Chairman Certis CISCO Security Pte Ltd

Mr Guy Harvey-Samuel Chief Executive Officer HSBC Singapore

Mr Ng Lang Chief Executive Officer Urban Redevelopment Authority

Mr Lee Chong Kwee Chairman Jurong Port Pte Ltd

MG Perry Lim Cheng Yeow Chief of Defence Force Ministry of Defence