

For Immediate Release

CHIEF EXECUTIVE OF SPRING SINGAPORE STEPS DOWN ON 31 JULY

Mr Tan Kai Hoe will step down as Chief Executive of SPRING Singapore (CE, SPRING) on 31 July 2015 to join the private sector. Deputy Chief Executive Mr Ted Tan will be the Acting CE, SPRING from 1 August 2015, until a new Chief Executive is appointed. Mr Ted Tan has been with SPRING Singapore since April 2009 and is currently leading the agency's industry and enterprise development efforts.

2 Mr Tan Kai Hoe joined SPRING as Deputy Chief Executive in June 2009 and was appointed Chief Executive in May 2013. Under his leadership, SPRING expanded its efforts to develop the SME sector in Singapore. SPRING implemented several wideranging initiatives like the SME Talent Programme (STP); strengthened partnerships between large organisations and SMEs under the Partnerships for Capability Transformation (PACT) programme; and simplified its programmes to make it easier for SMEs to



apply for productivity and capability upgrading support.

3 The Ministry of Trade and Industry (MTI) extends its appreciation to Mr Tan for his contributions. Mr Chee Hong Tat, Second Permanent Secretary for MTI, said, "Under Kai Hoe's leadership, SPRING has sharpened its focus on SME transformation efforts. I thank Kai Hoe for his years of service and wish him all the best in his future endeavours."

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