

MTI ANNOUNCES BOARD CHANGES AT FIVE STATUTORY BOARDS

The Ministry of Trade and Industry (MTI) today announced board appointment changes at the Energy Market Authority (EMA), Sentosa Development Corporation (SDC), SPRING Singapore, Agency for Science, Technology and Research (A*STAR) and JTC Corporation (JTC).

Energy Market Authority (EMA)

2. Mr Loh Khum Yean will be re-appointed as the Chairman of EMA Board. Mr Chang Meng Teng, Chairman, Squire Mech Pte Ltd will be re-appointed for another term. In addition, the following new members will be appointed to the Board:

- Mr Ng Wai Choong, Chief Executive, EMA;
- Mr Yeap Poh Leong, Andre, SC, Senior Partner, Rajah and Tann LLP;
- Mr Tham Min Yew, Russell, Regional President, South East Asia & Global Merger Planning Team and Corporate Vice President, Applied Materials, Inc.
- Professor Phang Sock Yong, Celia Moh Professor and Professor of Economics, School of Economics, Singapore Management University

3. The following board members will step down upon the completion of their terms on 31 March 2015:

- Mr Lee Eng Beng, Managing Partner, Rajah and Tann LLP;
- Mr Lee Kok Choy, Managing Director and Singapore Country Manager, Micron Semiconductor Asia Pte Ltd; and
- Professor Euston Quah, Head, Division of Economics, School of Humanities and Social Sciences, Nanyang Technological University

4. EMA's board appointments will take effect from 1 April 2015.

(A brief write-up of the new members and the full list of EMA board members are attached in Annex A.)

Sentosa Development Corporation (SDC)

5. Mr Moses Lee will be re-appointed as the Chairman of SDC Board. Four board members will be re-appointed, with two new members appointed.

New Board Members Appointed

- Ms Soh Siow Lan, Rita, Director, RDC Architects Pte Ltd; and
- Mr Leong Chee Gin, Eugene, Senior Director, Strategic Planning, Ministry of National Development, Singapore.

Existing Board Members Reappointed

- Ms Kwa Kim Li, Managing Partner, Lee & Lee;
- Mr Keith Yu-Jene, Magnus, Chief Executive Officer and Executive Director, Evercore Asia (Singapore) Pte Ltd;
- Mr Chaly Mah, Chief Executive Officer, Deloitte Asia Pacific; and
- Mr Ngiam Shih Chun, Deputy Secretary (Industry), Ministry of Trade and Industry, Singapore

6. The following board members will step down upon the completion of their terms on 31 March 2015:

- Mr Christopher Fossick, Managing Director, Singapore & South East Asia, Jones Lang LaSalle; and
- Mr Shum Jin-Chyi, Kevin, Deputy Secretary (International), Ministry of Transport, Singapore

7. SDC's board appointments will take effect from 1 April 2015.

(A brief write-up of the new members and the full list of SDC board members are attached in Annex B.)

SPRING Singapore

8. Mr Philip Yeo will be re-appointed as the Chairman of the Board of SPRING Singapore. In addition, six board members will be re-appointed with one new member added.

New Board Member Appointed

- Mr Christopher Wong, Partner, Assurance, Ernst & Young LLP

Existing Board Members Reappointed

- Mr Andrew Kwan, Group Managing Director, Commonwealth Capital Pte Ltd;
- Mr Satvinder Singh, Assistant Chief Executive Officer, International Enterprise Singapore;
- Mr Lim Kok Kiang, Assistant Managing Director, Cluster Group Engineering, Economic Development Board;
- Mr Renny Yeo, Independent Director, OEL (Holdings) Ltd;
- Mr Saktiandi Supaat, Head, FX Research, Global Markets, Maybank; and
- Mr Mike Booker, Partner, Bain & Company, SE Asia, Inc

9. Current board member Mr Mak Keat Meng, Partner & Head of Assurance, Ernst & Young LLP, will step down upon the completion of his term on 31 March 2015.

10. SPRING Singapore's board appointments will take effect from 1 April 2015.

(A brief write-up of the new members and the full list of SPRING Singapore board members are attached in Annex C.)

Agency for Science, Technology and Research (A*STAR)

11. MTI has appointed the following two new members to the Board of A*STAR:

- Mr Yee Ping Yi, Deputy Secretary (Policy) [Designate], Ministry of Finance, Singapore; and
- Ms Tan Li San, Deputy Secretary (Industry and Information), Ministry of Communications and Information, Singapore

*(A brief write-up of the new members and the full list of A*STAR board members are attached in Annex D.)*

12. A*STAR's board appointments will take effect from 1 April 2015.

JTC Corporation (JTC)

13. MTI has appointed Dr Moh Chong Tau, President & CEO, Makino Asia Pte Ltd, to the Board of JTC. The appointment took effect on 1 March 2015.

(A brief write-up of Dr Moh Chong Tau and the full list of JTC board members are attached in Annex E.)

In Appreciation

14. MTI extends its appreciation to all outgoing board members for their invaluable contributions and welcomes the new board members.

**MINISTRY OF TRADE AND INDUSTRY
30 MARCH 2015**

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Annex A

ENERGY MARKET AUTHORITY (EMA)

New Board Members

Mr Ng Wai Choong 伍伟聪
Chief Executive, EMA



As the Deputy Secretary (Policy) in the Ministry of Finance (MOF) since 2007, Mr Ng was involved in developing many key fiscal initiatives including the Resilience Package, Quality Growth Programme, Pioneer Generation Package, Progressive Property Tax structure and GST Voucher. He also co-led the secretariat for the Economic Strategies Committee in 2009.

From April 2004 to March 2007, Mr Ng served as the Deputy Secretary (Industry) at MTI, where he played a key role in setting up the Competition Commission of Singapore (CCS), the formulation of the Enterprise 2015 Masterplan and the launch of the Technology Innovation Programme for the provision of Research and Development assistance to Small and Medium Enterprises (SMEs). From January 2005 to April 2006, Mr Ng was concurrently the CE of CCS, where he spearheaded the development of competition regulation and training programmes to build up CCS' capabilities.

Mr Ng is a Monbusho scholar. He graduated from the University of Tokyo with a Bachelor of Economics in 1990. He began his career in the Public Service at the Ministry of Finance in 1991. He was awarded the Public Administration Medal (Silver) and the Long Service Medal in 2006 and 2014, respectively

Mr Yeap Poh Leong, Andre, SC 叶宝龙
Senior Partner
Rajah and Tann Singapore Limited Liability Partnership (LLP)



Mr Andre Yeap Poh Leong graduated from the National University of Singapore with a Bachelor of Laws (Hons) and was called to the Bar in 1987. He was appointed Senior Counsel in 2003.

Mr Yeap specialises in corporate and commercial dispute work. He joined Rajah & Tann LLP as an Equity Partner and Executive Committee Partner in January 2004. He was formerly Deputy Chairman of Income Tax Board of Review and member of the Competition Appeal Board.

Mr Tham Min Yew, Russell 譚明耀
**Regional President, South East Asia & Global
Merger Planning Team and Corporate Vice
President
Applied Materials, Inc.**



Mr Russell Tham Min Yew graduated from Nanyang Technological University with a Bachelor of Engineering (Mechanical) in 1991.

In 1994, Mr Tham joined Applied Materials in Singapore and has since held various leadership positions including Managing Director, Head of South East Asia Business and Vice President, Head of Global Continuous Improvement.

Professor Phang Sock Yong 潘淑莹
**Celia Moh Professor and Professor of Economics
School of Economics, Singapore Management University**



Prof Phang Sock Yong graduated from the National University of Singapore with a Bachelor of Social Science in Economics (First Class Direct Honours) in 1984, and from Harvard University with a Doctor of Philosophy in Economics in 1989.

Prof Phang joined SMU in 2000, and held various positions including Chair of Economics Department and Interim Dean of School of Economics. She is a member of the Competition Commission of Singapore, and has been an independent representative of the Gas Network Code Modification Panel (until 31 March 2015).

EMA Board Members (as of 1 April 2015)

Chairman

Mr Loh Khum Yean
Permanent Secretary
Ministry of Manpower

Members

Mr Ng Wai Choong
Chief Executive
Energy Market Authority

Mr Andre Yeap Poh Leong, SC
Senior Partner
Rajah and Tann LLP

Prof Phang Sock Yong
Celia Moh Professor and Professor of Economics
School of Economics
Singapore Management University

Mr Russell Tham Min Yew
Regional President, South East Asia & Global Merger Planning Team
Corporate Vice President
Applied Materials, Inc.

Mr Tang Tuck Weng
Senior Director
National Climate Change Secretariat

Mr Quek See Tiat
Chairman
Building and Construction Authority

Mr Chang Meng Teng
Chairman
Squire Mech Pte Ltd

Mr Pek Hak Bin
Partner, Head of Energy and Natural Resources
KPMG Advisory LLP

Mr Allen Lew
CEO Consumer Australia and CEO Optus
Singapore Telecommunications Limited

Annex B

SENTOSA DEVELOPMENT CORPORATION (SDC)

New Board Members

Ms Soh Siow Lan, Rita 苏淑兰
Director, RDC Architects Pte Ltd

Ms Soh is a Director of RDC Architects Pte Ltd. She graduated with honours from National University of Singapore in 1987. In 2011, she obtained her Master of Science (Sustainable Building Design) from University of Nottingham (UK).



She is presently a Nominated Member of Parliament. She is also the President of Board of Architects Singapore (2013-2015), having successfully served an earlier term (2010-2012). She was the President of the Singapore Institute of Architects from 2004-2007 and was instrumental in establishing a Blueprint for the architectural profession in its pursuit of Architectural Excellence as well as a Pro-Enterprise approach in architecture.

Ms Soh also served as the Chairman for the 2012 Singapore President's Design Award Jury panel and member for the Inaugural President's Design Awards in 2006 as well as in 2007 & 2010.

Mr Leong Chee Gin, Eugene 梁志仁
Senior Director (Strategic Planning), Ministry of National Development (MND)

Mr Leong is currently Senior Director in the Strategic Planning Division at the Ministry of National Development (MND).

In this position, Mr Leong works closely with the Urban Redevelopment Authority and other government agencies on land use planning, development strategies, government land sales, property market, as well as urban redevelopment and conservation.



As an officer in the Singapore Administrative Service, Mr Leong has also previously served in the Ministry of Trade and Industry, then Ministry of Community, Youth and Sports, and the Ministry of Defence.

Mr Leong graduated with a Bachelor of Science First Class in Economics from the London School of Economic and Political Science in 1997 and obtained a Master

of Philosophy in Economics from the University of Cambridge the next year. In 2011, he completed a Master in Public Administration at the Kennedy School of Government, Harvard University.

SDC Board Members (as of 1 April 2015)

Chairman

Mr Moses Lee
Chairman
Sentosa Development Corporation
Tote Board

Members

Mr Mike Barclay
Chief Executive Officer
Sentosa Development Corporation

Mr David Heng
Co-Head, Markets Group
Senior Managing Director, Investment Head, South East Asia
Temasek International Pte Ltd

Mrs Koh-Lim Wen Gin
Board Member
National Parks Board

Ms Kwa Kim Li
Managing Partner
Lee & Lee

Mr Eugene Leong Chee Gin
Senior Director (Strategic Planning)
Ministry of National Development

Mr Lim Joo Boon
Adjunct Assoc Professor
NUS

Mr Keith Magnus
Chief Executive Officer & Executive Director
Evercore Asia (Singapore) Pte Ltd

Mr Chaly Mah Chee Kheong
Chairman, Deloitte Singapore
CEO, Deloitte Asia Pacific
CEO, Deloitte Southeast Asia

Mr Ngiam Shih Chun
Deputy Secretary (Industry)
Ministry of Trade and Industry

Ms Rita Soh
Director
RDC Architects Pte Ltd

Mr Ronny Tan
Former Vice-Chairman
Deutsche Bank Singapore

Mr Lionel Yeo
Chief Executive
Singapore Tourism Board

Annex C

SPRING Singapore

New Board Member

Mr Wong Mun Yick, Christopher

王萬益

Partner, Assurance
Ernst & Young LLP



Mr Christopher Wong is currently a Partner (Assurance) with Ernst & Young LLP and has been a Partner for the last 14 years. With more than 27 years of audit experience, he has provided audit services and advisory to multi-nationals and listed companies on the SGX, NYSE and NASDAQ. Mr Wong is recognised as a leader in assurance in the technology, telecommunications, media and entertainment sector. He is a Councillor of Certified Public Accountant (CPA) Australia's Singapore division, Chairman of the Chief Financial Officer (CFO) committee and a member of the public practice committee.

SPRING Singapore can look forward to Mr Wong's guidance to further strengthen its corporate governance. His extensive experience in the accounting and technology sector will also help guide SPRING in the development of the professional services sector.

SPRING Board Members (as of 1 April 2015)

Chairman

Mr Philip Yeo
SPRING Singapore

Dy Chairman

Mr Piyush Gupta
Chief Executive Officer
DBS Group Holdings Ltd

Members

Mr Tan Kai Hoe
Chief Executive
SPRING Singapore

Mr Mike Booker
Partner
Bain & Company SE Asia, Inc

Mr Andrew Kwan
Group Managing Director
Commonwealth Capital Pte Ltd

Mr Stephen Lim Beng Lin
CEO and Managing Director
SQL View Pte Ltd

Mr Lim Kok Kiang
Assistant Managing Director
Cluster Group Engineering
Economic Development Board

BG Melvyn Ong Su Kiat
Chief Guards Officer/
Commander 21 Division
Ministry of Defence

Mr Viswa Sadasivan
Chief Executive Officer
Strategic Moves Pte Ltd

Mr Sim Giok Lak
Chairman and Managing Director
Zicom Group Limited

Mr Satvinder Singh
Assistant CEO
International Enterprise Singapore

Mr Saktiandi Supaat
Head
FX Research
Global Markets
Maybank

Mr Tan Choon Shian
Principal and CEO
Singapore Polytechnic

Ms Tan Siew Meng
Chief Executive Officer
HSBC Thailand

Tan Yih San
Chief Executive
Intellectual Property Office of Singapore

Mr Christopher Wong
Partner, Assurance
Ernst & Young LLP

Mr Renny Yeo
Independent Director
OEL (Holdings) Ltd

Annex D

Agency for Science, Technology and Research (A*STAR)

New Board Members

Mr Yee Ping Yi 余秉义
Deputy Secretary (Policy) [Designate], Ministry of
Finance, Singapore



Mr Yee Ping Yi will be appointed as Deputy Secretary (Policy) in the Ministry of Finance, Singapore, on 1 April 2015.

Prior to the Ministry of Finance, Mr Yee served at the Central Provident Fund Board as its Chief Executive from January 2011 to March 2015. Mr Yee was previously Deputy Chief Executive of the Singapore Civil Service College and Director of its Centre for Governance and Leadership, where he developed research into public policy and public sector governance. Concurrently Senior Director of the Strategic Policy Office at the Public Service Division, Prime Minister's Office, he was involved in whole-of-government and inter-agency initiatives for public sector strategic planning.

Prior to that, Mr Yee headed the Healthcare Finance and Corporate Services Division and the Planning and Development Division at the Ministry of Health, overseeing healthcare financing reviews including Medisave, MediShield and Medifund to provide healthcare financing for Singaporeans. Mr Yee also served in the then Personnel Policy Department at the Public Service Division, the Economic Development Board and the Ministry of Trade and Industry.

Mr Yee graduated in 1994 from Cambridge University, majoring in electrical engineering. He received an MBA from the MIT Sloan School of Management in 2001.

Ms Tan Li Shan 陈丽珊
Deputy Secretary (Industry and Information), Ministry of
Communications and Information



Ms Tan Li San currently holds the position of Deputy Secretary (Industry and Information) at the Ministry of Communications and Information (MCI). In this role, she oversees MCI's industry development and information policy portfolios, as well as its corporate functions including strategic planning and corporate development, among others.

Li San sits on the Board of Directors of the National Arts Council and IDA International Pte Ltd, as well as the Design Singapore Council.

A*STAR Board Members (as of 1 April 2015)

Chairman

Mr Lim Chuan Poh
Chairman, A*STAR

Members

Prof Tan Chorh Chuan
President, National University of Singapore
Deputy Chairman, A*STAR

Prof Bertil Andersson
President, Nanyang Technological University

Prof Yitzhak Ben-Israel
Chairman of Israel Space Agency

Mr Bruce Brown
Retired Chief Technology Officer, Procter & Gamble

Dr William Chin
Executive Vice President,
Scientific and Regulatory Affairs, PhRMA

Prof Chong Tow Chong
Provost, Singapore University of Technology and Design

Prof Jonathan Knowles
Professor of Translational Medicine EPFL, Switzerland
Distinguished Professor of Personalised Medicine Institute of Molecular Medicine
Finland (FIMM), Helsinki, Finland

Mr Lam Yi Young
Deputy Secretary (Policy)
Ministry of Education

Prof Sir Keith O’Nions
Chairman
Cambridge Enterprise

Prof Sir John O’Reilly
Chairman, NICC (Standards), Ltd. (from 1 Feb 2015)
Chairman, Science and Engineering Research Council, A*STAR

Mr Ong Boon Hwee
Chief Executive Officer
Stewardship Asia Centre Pte Ltd (SA)

Prof Quek Tong Boon
Chief Defence Scientist
Ministry of Defence

Prof Sir George Radda
Emeritus Professor of Molecular Cardiology
University of Oxford
Chairman, Biomedical Research Council, A*STAR

Dr Sun Shih-Wei
Chairman
Sunterprise, Ltd.

Ms Tan Li San
Deputy Secretary (Industry & Information)
Ministry of Communications and Information

Prof Raj. Thampuran
Managing Director
A*STAR

Dr Tadataka Yamada
Executive Vice President & Board Member
Takeda Pharmaceuticals

Mr Yee Ping Yi
Deputy Secretary (Policy)
Ministry of Finance

Mr Yeoh Keat Chuan
Managing Director
Economic Development Board

Annex E

JTC Corporation (JTC)

New Board Member

Dr Moh Chong Tau 莫壮涛博士
President & CEO
Makino Asia Pte Ltd.



Dr Moh Chong Tau graduated from the University of South Australia with a Doctor of Business Administration. He is also a Fellow member of Certified Public Accountants of Australia. Dr Moh received Singapore's Public Service Medal in 2010.

Dr Moh has held various positions at Makino Asia Pte Ltd since he joined in 1977, including Managing Director responsible for business development in Asia, as well as the Chairman and Board Members of several Makino Asia subsidiaries in Asia.

He is also involved in various trade associations and institutes of learning, including the Singapore Manufacturing Federation and Singapore Precision Engineering & Tooling Association.

JTC Board Members (as of 1 March 2015)

Chairman

Dr Loo Choon Yong
Chairman
JTC Corporation

Members

Mr Png Cheong Boon
Chief Executive Officer
JTC Corporation

Ms Chen Soon Bin
Former Managing Director
Government of Singapore
Investment Corporation Pte Ltd

Mr Augustin Lee
Deputy Secretary
Ministry Of Manpower (MOM)

Mr Danny Teoh
Former Managing Partner of KPMG LLP

Mr Tan Chee Meng
Deputy Managing Partner
WongPartnership LLP

Mr Yeoh Oon Jin
Executive Chairman
PricewaterhouseCoopers LLP

LG Ng Chee Meng
Chief of Defence Force
Ministry of Defence

Ms Jessie Yeo
Executive Secretary, Metal Industries Workers' Union
Director, Union Centric

Mr Ngiam Shih Chun
Deputy Secretary (Industry)
Ministry of Trade & Industry

Mr Olivier Lim
Former Group Deputy Chief Executive Officer
CapitaLand Limited

Mr Guy Harvey-Samuel
Chief Executive Officer
HSBC Singapore

Mr Ng Lang
Chief Executive Officer
Urban Redevelopment Authority

Dr Moh Chong Tau
President & CEO
Makino Asia Pte Ltd

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