

**BOARD CHANGES AT COMPETITION COMMISSION OF SINGAPORE,
JTC CORPORATION AND SINGAPORE TOURISM BOARD**

The Ministry of Trade and Industry (MTI) today announced board appointment changes at the Competition Commission of Singapore (CCS), JTC Corporation (JTC) and Singapore Tourism Board (STB). These appointments will take effect from 1 January 2015.

COMPETITION COMMISSION OF SINGAPORE (CCS)

2. MTI has appointed current board member Mr Aubeck Kam as the new Chairman of the Board of CCS. Mr Lam Chuan Leong will be stepping down as Chairman of CCS after 10 years at the helm.

3. In addition, MTI has also appointed two new members to the Board of CCS.

Appointment of New Board Members

- Mr Tan Kok Kiong, Andrew, Chief Executive, Maritime and Port Authority of Singapore
- Ms Chionh Sze Chyi, Mavis, Chief Prosecutor, Attorney-General's Chambers

4. Board member Mr Aedit Bin Abdullah, S.C. has resigned on 11 November 2014 after he was appointed as a Judicial Commissioner of the Supreme Court.

(A brief write-up of the new members and the full list of CCS board members are attached in Annex A.)

JTC CORPORATION (JTC)

5. MTI has re-appointed Dr Loo Choon Yong as the Chairman of JTC.
6. In addition, MTI has also appointed three new board members and reappointed three board members.

Appointment of New Board Members

- Mr Olivier Lim, Former Group Deputy Chief Executive Officer, CapitaLand Limited
- Mr Guy Harvey-Samuel, Chief Executive Officer, HSBC Singapore
- Mr Ng Lang, Chief Executive Officer, URA

Re-Appointment of Board Members

- Mr Danny Teoh, Former Managing Partner, KPMG LLP
 - Mr Tan Chee Meng, Deputy Managing Partner, Wong Partnership LLP
 - Mr Lee Tong Yang, Augustin, Deputy Secretary, MOM
7. The following board member will be stepping down upon the completion of her term on 31 December 2014.
 - Mrs Ong Choon Fah, Chief Operating Officer, SEA, Regional Head(SEA), Executive Director & Head, Consulting & Research, DTZ Debenham Tie Leung (SEA) Pte Ltd

(A brief write-up of the new members and the full list of JTC board members are attached in Annex B.)

SINGAPORE TOURISM BOARD (STB)

8. MTI has re-appointed four members to the Board of STB.

Re-appointed Board Members

- Mr Mike Barclay, Chief Executive Officer, Sentosa Development Corporation (SDC)
- Mrs Deborah Ong, Assurance Partner and Risk & Quality Leader, PricewaterhouseCoopers, Singapore
- Ms Jessica Tan, Managing Director, Microsoft Operations Pte Ltd
- Ms Christina Ong, Partner, Allen & Gledhill LPP

(The full list of STB board members are attached in Annex C.)

In Appreciation

9. MTI extends its appreciation to all outgoing board members for their invaluable contributions and welcomes the new board members. MTI would also like to thank outgoing CCS Chairman Mr Lam Chuan Leong for his contributions and welcome incoming CCS Chairman Mr Aubeck Kam.

10. Mr Chee Hong Tat, Second Permanent Secretary for MTI, said, "Under Mr Lam Chuan Leong's able leadership, CCS has grown into a well-regarded competition authority. MTI appreciates his contributions over the last 10 years to enhance efficient market conduct and promote competition in Singapore. We thank Mr Lam for his distinguished service and wish him all the best."

11. Mr Chee added, “MTI warmly welcomes Mr Aubeck Kam to CCS. His background and experience in the public sector will be an asset to the organisation. We are confident that Aubeck will build upon the strong foundations that have been put in place, and bring CCS to greater heights.”

**MINISTRY OF TRADE AND INDUSTRY
26 DECEMBER 2014**

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Annex A

COMPETITION COMMISSION OF SINGAPORE

Current CCS Chairman (until 31 December 2014)

Mr Lam Chuan Leong 蓝传亮
Chairman
Competition Commission Singapore



Mr Lam joined the Singapore Administrative Service in 1970 with a First Class Honours degree in Physics from the former University of Singapore and a Masters in Business Administration from Harvard University. He served for 35 years in the Administrative Service in many senior leadership appointments at the then Ministry of Communications and Information, the Ministry of Trade & Industry, the Ministry of National Development, the Ministry of the Environment and the Ministry of Finance.

Mr Lam also contributed significantly to Singapore's public service, chairing public agencies such as the Infocomm Development Authority of Singapore and the National Science and Technology Board [now re-named as A*Star] and several companies, as well as CCS. He has also served as the Ambassador-at-large at the Ministry of Foreign Affairs.

Under his guidance and stewardship, CCS has grown into a highly competent and professional organisation whose rulings have gained respect and commendation internationally.

Mr Lam was awarded the Public Administration Medal (Gold) in 1990 and the Meritorious Service Medal in 2014.

New CCS Chairman (as of 1 January 2015)

Mr Aubeck Kam Tse Tsuen 甘泽铨
Permanent Secretary
Ministry of Communications and Information



Aubeck Kam was appointed Permanent Secretary, Ministry of Communications and Information, on 1 November 2012.

Mr Kam joined the Singapore public service in 1989. He graduated with a law degree from King's College London (1992), and was admitted to the Overseas Bar of Lincoln's Inn (1993). He holds a Master in Public Management (2001) from the Lee Kuan Yew School of Public Policy.

He has held senior appointments in various public sector organisations, including the Singapore Police Force (1989 to 2002; 2004 to 2006), the Ministry of Trade and Industry (2002 to 2004), the Deputy Secretary of the Ministry of Manpower (2006 to 2010), and the Chief Executive Officer of the Media Development Authority (2010 to 2012).

New Board Members

Mr Tan Kok Kiong Andrew 陈国强
Chief Executive Officer
Maritime and Port Authority of Singapore



Mr Tan Kok Kiong is the Chief Executive of the Maritime and Port Authority of Singapore. Mr Tan joined the Singapore Administrative Service in 1991 and has held previous senior leadership appointments at the Ministry of Information and the Arts, the Ministry of Defence, the Ministry of Foreign Affairs as well as the Ministry of the Environment and Water Resources. He also served as a Former Principal Private Secretary to Mr Lee Kuan Yew. Prior to his current appointment, he was the Deputy Secretary (Special Duties) at the Ministry of Transport. Mr Tan sits on the Board of the Agency for Science, Technology and Research.

Mr Tan graduated with a First Class Honours Degree in History from King's College, University of London, in 1989. He obtained his Masters in Public Administration in 2002 at the Harvard Kennedy School of Government. Given his strong public service background, Mr Tan is in a good position to contribute to CCS' policy development as CCS heads into the next decade.

Ms Chionh Sze Chyi Mavis 蒋诗琦
Chief Prosecutor (Financial and Technology Crime Division)
Attorney-General's Chambers



Ms Mavis Chionh is the Chief Prosecutor of the recently re-designated Financial and Technology Crime Division of the Attorney-General's Chambers. Ms Chionh has extensive experience in the Legal Service, where she started her career in 1991. Since then, she has served in the capacities of District Judge at the Subordinate Courts of Singapore, Deputy Principal Senior State Counsel at the Civil Division of the Attorney-General's Chambers as well as Official Assignee and Public Trustee at the Insolvency and Public Trustee's Office.

Ms Chionh read law at the University of Oxford on a Monetary Authority of Singapore scholarship and graduated with a Bachelor of Arts (1st Class Honours).

She has also been admitted to the Bar of England & Wales, Middle Temple. She also holds a Masters of Law (Chinese Law) from the National University of

Singapore. With her legal training and experience as a judicial officer, a senior government legal advisor and a prosecutor of complex white-collar offences, Ms Chionh will be able to add depth to the deliberations at the Board of CCS.

CCS Board Members (as of 1 January 2015)

Chairman

Mr Aubeck Kam Tse Tsuen
Permanent Secretary
Ministry of Communications and Information

Members

Mr Toh Han Li
Chief Executive
Competition Commission of Singapore

Prof Tan Cheng Han, S.C.
Professor, Faculty of Law
National University of Singapore

Prof Phang Sock Yong
Professor, School of Economics
Singapore Management University

Dr Andrew Khoo Cheng Hoe
Deputy Managing Director
Corporate Development
Monetary Authority of Singapore

Ms Aileen Chia
Assistant Chief Executive & Deputy Director-General (Telecoms & Post)
Infocomm Development Authority of Singapore

Mr Wong Yew Meng
Former Audit Partner
PricewaterhouseCoopers Singapore

Mr Tan Kok Kiong Andrew
Chief Executive
Maritime and Port Authority of Singapore

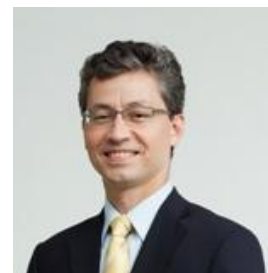
Ms Chionh Sze Chyi Mavis
Chief Prosecutor (Financial and Technology Crime Division)
Attorney-General's Chambers

Annex B

JTC CORPORATION (JTC)

New Board Members

Mr Olivier Lim 林之高
Former Group Deputy Chief Executive
Officer of CapitaLand Limited



Mr Olivier Lim has more than 24 years of working experience in banking, finance and real estate. During his stint in CapitaLand (2003-2014), he held several key positions including Group Deputy CEO, Group CFO and Group Chief Investment Officer. Prior to CapitaLand, Olivier spent 13 years at Citibank primarily in the corporate banking and investment banking businesses. His last executive role at Citibank was as Head of Real Estate Unit in the corporate banking division in Singapore.

He has also held directorships in several SGX listed companies, namely, CapitaMalls Asia Limited, CapitaMall Trust, CapitaCommercial Trust, CapitaRetail China Trust and Neptune Orient Lines Ltd. He has also served on the boards of Sentosa Development Corporation (SDC) and the Accounting and Corporate Regulatory Authority (ACRA). He is currently on the board of directors of the Raffles Medical Group Ltd. Mr Lim's wealth of experience in real estate, both in Singapore and in the Asia Pacific region will be invaluable to JTC and its subsidiaries.

Mr Guy Harvey-Samuel
Chief Executive Officer of HSBC Singapore



Guy Harvey-Samuel is the Chief Executive Officer of Singapore, The Hong Kong and Shanghai Banking Corporation Ltd (HBAP). He is also a member of the Advisory Board of the National Achievement Award Council and sits on the National Arts Council Advisory Board.

In his previous role as Group General Manager and Head of International, Asia Pacific based in Hong Kong, Guy was responsible for 12 countries in the Asia Pacific Region including Indonesia, Vietnam and Taiwan.

Guy was a board member of the National Parks Board, the National Arts Council and the Public Guardian Board. He was also a member of the Advisory Board of the National Youth Achievement Award Council.

Guy joined HSBC in 1978 and was appointed an International Manager in 1979. He has since worked in 12 different countries across the world. Guy's various postings have seen him take on senior management roles in Australia, the United Kingdom, Malaysia, Singapore and Hong Kong. He has spent a considerable part of his career performing roles in Global Markets, Consumer Banking and Corporate and Commercial Banking. Guy will bring to JTC Board his strong finance and banking expertise, and deep knowledge of the global markets.

Mr Ng Lang 黄南
Chief Executive Officer, URA

Mr Ng Lang was appointed the Chief Executive Officer (CEO) of the Urban Redevelopment Authority of Singapore (URA) in August 2010. Prior to this, Mr Ng was CEO of the National Parks Board of Singapore (NParks) for 5 years, where he has played a key role in implementing major green infrastructural programmes to achieve the "City in a Garden" vision. This includes the development of new parks and park connector network, streetscape greenery masterplan, skysrise greenery, the expansion of the Singapore Botanic Gardens and the new Gardens by the Bay. He has also championed community outreach efforts to enhance public appreciation and garner their support in Singapore's greening and biodiversity conservation programmes.



Prior to his National Parks' appointment, Mr Ng has served in various capacities in the Singapore public service, including the Singapore Foreign Service and the public healthcare sector.

Mr Ng is currently also a board member of the Singapore Tourism Board and the Science & Engineering Research Council Board. Mr Ng's presence on JTC's board will further strengthen the partnership between URA and JTC in the overall master-planning and redevelopment of Singapore, as well as help JTC develop new work-live-play-and-make work spaces and communities to support industries, enterprises and workforce of the future.

JTC Board Members (as of 1 January 2015)

Chairman

Dr Loo Choon Yong
Chairman
JTC Corporation

Members

Mr Png Cheong Boon
Chief Executive Officer
JTC Corporation

Ms Chen Soon Bin
Former Managing Director
Government of Singapore
Investment Corporation Pte Ltd

Mr Augustin Lee
Deputy Secretary
Ministry Of Manpower (MOM)

Mr Danny Teoh
Former Managing Partner of KPMG LLP

Mr Tan Chee Meng
Deputy Managing Partner
WongPartnership LLP

Mr Yeoh Oon Jin
Executive Chairman
PricewaterhouseCoopers LLP

LG Ng Chee Meng
Chief of Defence Force
Ministry of Defence

Ms Jessie Yeo
Executive Secretary, Metal Industries Workers' Union
Director, Union Centric

Mr Ngiam Shih Chun
Deputy Secretary (Industry),
Ministry of Trade & Industry

Mr Olivier Lim
Former Group Deputy Chief Executive Officer
CapitaLand Limited

Mr Guy Harvey-Samuel
Chief Executive Officer
HSBC Singapore

Mr Ng Lang
Chief Executive Officer
Urban Redevelopment Authority

Annex C

STB Board Members (as of 1 January 2015)

Chairman

Mr Chew Choon Seng
Chairman
Board of Singapore Exchange (SGX)

Members

Mr Lionel Yeo
Chief Executive
Singapore Tourism Board (STB)

Mr Mike Barclay
Chief Executive Officer
Sentosa Development Corporation (SDC)

Mrs Diana Ee-Tan
Director (Independent), Far East Orchard Limited
Board Director, SHATEC Institutes

Mrs Deborah Ong
Assurance Partner and Risk & Quality Leader
PricewaterhouseCoopers, Singapore

Ms Jessica Tan
Managing Director
Microsoft Operations Pte Ltd

Mr Aaron Boey
Former President, Global Denizen™ and
President, Asia Pacific Division, Levi Strauss & Co

Ms Christina Ong
Partner
Allen & Gledhill LPP

Mr Ng Lang
Chief Executive Officer
Urban Redevelopment Authority (URA)

Mr Lim Ming Yan
President and Group CEO
CapitaLand Limited

Mr Alvin Lim
Divisional Director
Workplace Policy and Strategy Division
Ministry of Manpower