

## SINGAPORE TO EXPAND ECONOMIC COOPERATION WITH RUSSIA

1. Senior Minister of State for Trade and Industry and National Development Lee Yi Shyan led a delegation of officials and business representatives to Russia from 16 to 20 June. The trip helped to foster greater economic partnership, facilitate networking and explore potential areas of collaboration.
2. During the visit, Mr Lee met with the Governor of St Petersburg, Georgy Poltavchenko and signed a protocol agreement to continue expanding cooperation between Singapore and St Petersburg in sectors such as transport, science parks, urban planning, e-government and training programmes.
3. As part of the trip, Mr Lee and St Petersburg Vice-Governor Oleg Markov co-chaired the second Singapore-St Petersburg working group meeting in St Petersburg. A business forum was also held at the sidelines of the meeting where the Russian companies had an opportunity to network and further explore areas of potential collaboration with Singapore companies.
4. “Singapore and Russia have broadened and deepened our cooperation in recent years. Russian regions and cities have expressed their desire to emulate Singapore’s developmental experience and economic achievements. Our companies thus find opportunities in a wide range of sectors: urban planning, township development, traffic management, science park management, sea port and airport development, tourism and public administration. This visit has further strengthened our cooperation with Moscow and St Petersburg in the form of new MOUs signed. Our first visit to Novosibirsk, the 3<sup>rd</sup> largest city of Russia and the regional capital of Siberia was eye-opening. Our discussions on Russian Far East development would also pave the way for further trade missions from Singapore.” said Mr Lee.
5. In Novosibirsk, Mr Lee also visited several educational and research institutes, including the Novosibirsk State University and the Institute for Semiconductor Physics. He met with the regional Governor’s office, Acting Governor Vladimir Gorodetsky, senior representatives from the Russian Academy of Science and representatives from the business community in Novosibirsk. During the visit, both sides highlighted opportunities for partnership particularly in education and research. Mr Lee also suggested the possibility of having a direct flight between Singapore and Novosibirsk to enhance connectivity.
6. In Moscow, Mr Lee met with Moscow Minister and Head of External Economic and International Relations Sergei Cheremin. During the meeting, Mr Lee witnessed the signing of a Memorandum of Understanding (MoU) between the Singapore Cooperation Enterprise and the Department for External Economic and International Relations. The MoU serves to enhance relations between Singapore and Moscow City through cooperation in areas such as public transport and road infrastructure, urban planning and development, culture, tourism and sports. Mr Lee also met with the First Deputy Minister for Development of the Russian Far East Alexander Osipov where both sides talked about the opportunities available for Singapore companies in the Russian Far East regions such as Primorsky, Amur and Khabarovsk.

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**MINISTRY OF TRADE AND INDUSTRY  
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Caption: Senior Minister of State for Trade and Industry Lee Yi Shyan signed a protocol agreement with the Governor of St Petersburg, Georgy Poltavchenko to continue expanding cooperation between Singapore and St Petersburg. (Photo from MTI)



Caption: Senior Minister of State for Trade and Industry Lee Yi Shyan met with the Governor of St Petersburg, Georgy Poltavchenko during his visit to Russia. (Photo from MTI)