

## **LEE YI SHYAN IN MYANMAR TO PROMOTE BILATERAL ECONOMIC COOPERATION AND PARTNERSHIP**

Singapore and Myanmar seek to enhance and deepen bilateral economic and trade cooperation, to create new opportunities for businesses.

Senior Minister of State for Trade and Industry Lee Yi Shyan visited Yangon, Myanmar from 6 to 7 April 2014, to promote greater business engagement and partnerships between both countries. During the visit, he graced the opening of Surbana's Yangon Branch Office.

Economic linkages between Singapore and Myanmar have been growing in recent years, with broad-based economic engagement established in areas such as telecommunications, hospitality, consumer and business services. The official opening of IE Singapore's Yangon Overseas Centre in April 2013 served to further facilitate trade and investment in key sectors including infrastructure, industrial and urban development, transport and logistics, manufacturing and trading.

In 2013, bilateral trade between Singapore and Myanmar increased by 71% to reach S\$3.0 billion, making Singapore Myanmar's third largest trading partner. As of January 2014, Singapore was Myanmar's fourth largest investor with cumulative approved investments amounting to USD3.8 billion.

Mr Lee said, "We see growing interest from Singapore companies to participate in Myanmar's economic reform and development. There is great potential to deepen our bilateral economic and trade relationship. Singapore businesses will find opportunities across a wide range of sectors in Myanmar. I urge our companies investing in Myanmar to continue upholding the Singapore Brand."

During the visit, Mr Lee also met government officials and Singapore companies based in Myanmar. Mr Lee was accompanied by officials from the Ministry of Trade and Industry and International Enterprise Singapore.

Please click [here](#) for SMS Lee's speech at the official launch of Surbana's Yangon office.

**MINISTRY OF TRADE AND INDUSTRY**  
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