

BOARD CHANGES AT SPRING SINGAPORE, SENTOSA DEVELOPMENT CORPORATION AND ENERGY MARKET AUTHORITY

The Ministry of Trade and Industry (MTI) today announced board appointment changes at SPRING Singapore (SPRING), Sentosa Development Corporation (SDC) and Energy Market Authority (EMA). These appointments will take effect from 1 April 2014.

SPRING SINGAPORE (SPRING)

2. MTI has appointed a new Deputy Chairman to the board of SPRING Singapore.

Mr Piyush Gupta (高博德)
Chief Executive Officer
DBS Group Holdings Ltd



Mr Piyush Gupta is the Chief Executive Officer and Director of DBS Group Holdings, as well as the Director of DBS' subsidiary companies, the Islamic Bank of Asia Limited and DBS Bank (Hong Kong) Limited. Prior to joining DBS, Mr Gupta was Citigroup's Chief Executive Officer for South East Asia, Australia and New Zealand.

He is a council member of the Singapore Business Federation and the Association of Banks in Singapore. Mr Gupta is also a member of the Managing Council of Singapore Indian Development Association (SINDA) Indian Business-leaders' Roundtable.

SPRING can look forward to Mr Gupta's guidance in enhancing the financing landscape for SMEs and helping SMEs grow their overseas businesses with his experience in the financial sector and exposure to international markets.

3. In addition, MTI has also appointed four new members and reappointed three board members.

Appointment of New Board Members

- Mr Lim Beng Lin, Stephen, Chief Executive Officer & Managing Director, SQL View Pte Ltd

- COL Ong Su Kiat, Melvyn, Deputy Chief Executive, Early Childhood Development Agency
- Mr Sim Giok Lak, Chairman & Group Managing Director, Zicom Group
- Ms Tan Siew Meng, Chief Executive Officer, HSBC, Thailand

Re-appointment of Board Members

- Mr Viswa Sadasivan, Chief Executive Officer, Strategic Moves Pte Ltd
- Mr Tan Choon Shian, Principal & Chief Executive Officer, Singapore Polytechnic
- BG(NS) Tan Yih San, Chief Executive, Intellectual Property Office of Singapore

4. The following board members will be stepping down upon the completion of their terms on 31 March 2014.

- Mr Roger Chia, Founder, Chairman & Managing Director, Rotary Engineering Limited
- Ms Chong Siak Ching, Chief Executive Officer, The National Art Gallery
- Mr Thomas Chua, Chairman & Managing Director, Teckwah Industrial Corporation Ltd
- RADM Lai Chung Han, Deputy Secretary (Policy), Ministry of Defence
- Ms Janet Young, Managing Director, International Head MNC, Commercial, Global Corporate & Investment Banking, Bank of America Merrill Lynch

(A brief write-up of the new members and the full list of board members are attached in Annex A.)

SENTOSA DEVELOPMENT CORPORATION (SDC)

5. MTI has re-appointed the Chief Executive Officer and appointed four new members to the board of Sentosa Development Corporation:

Re-appointment of CEO

- Mr Mike Barclay, Chief Executive Officer (CEO), SDC

New Board Members

- Mr David Heng Chen Seng, Co-Head, Markets Group, Senior Managing Director, Investment, Head, South East Asia, Temasek International Pte Ltd
- Mrs Koh-Lim Wen Gin, Board Member of National Parks Board and Independent Director, Keppel Land Ltd
- Mr Lim Joo Boon, Chairman, Pteris Global Ltd
- Mr Ronny Tan Chong Tee, Vice-Chairman, Deutsche Bank Singapore

6. The following board members will be stepping down upon the completion of their terms.

- Ms Jennie Chua, Director, GuocoLand Limited
- Mr Allen Lew, Chief Executive Officer (Group Digital Life), Singapore Telecommunications Limited
- Mr Olivier Lim, Group Deputy CEO, CapitaLand Limited
- Mr Low Teo Ping, Global Supervisory Director, ATC Group B.V (Netherlands)

(A brief write-up of the new members and the full list of board members are attached in Annex B.)

ENERGY MARKET AUTHORITY (EMA)

7. MTI has appointed Mr Pek Hak Bin, Head, Energy and Natural Resources Practices, KPMG, and re-appointed two existing members to the board of Energy Market Authority (EMA).

Re-appointment of Board Members

- Mr Quek See Tiat, Chairman, Building and Construction Authority
- Mr Tang Tuck Weng, Senior Director, National Climate Change Secretariat

8. Mr John Teo Woon Keng, Chief Financial Officer, Singapore Pools Pte Ltd will be retiring from the EMA Board when his term expires on 31 Mar 2014.

(A brief write-up of the new members and the full list of board members are attached in Annex C.)

In Appreciation

9. The Ministry of Trade and Industry extends its appreciation to all out-going members for their invaluable contributions and welcomes the new board members.

MINISTRY OF TRADE AND INDUSTRY
31 MARCH 2014

SPRING SINGAPORE

New Board Members

Mr Lim Beng Lin, Stephen (林明仁)
Chief Executive Officer & Managing Director
SQL View Pte Ltd



Mr Stephen Lim is the Chief Executive Officer and Managing Director of SQL View Private Limited, an electronic records management provider. He is also a Council Member of the Singapore Chinese Chamber of Commerce & Industry (SCCCI). He was also named IT Person of the Year in 2007 by the Singapore Computer Society.

Mr Lim is well connected to the SME community, and would be able to provide SPRING with invaluable insights and feedback on the various issues, and challenges faced by SMEs. His firm footing in the electronics and ICT industries will be instrumental in guiding SPRING to catalyse the adoption of ICT solutions amongst SMEs to drive their productivity and growth.

COL Ong Su Kiat, Melvyn (王賜吉)
Deputy Chief Executive
Early Childhood Development Agency



Colonel Melvyn Ong is the Deputy Chief Executive of the Early Childhood Development Agency. He has extensive experience in the military and public service, and is a recipient of the Public Administration Medal – Silver (Military). Colonel Ong is also a member of Temasek Polytechnic's Board of Governors.

Given his strong background in public service and familiarity in the education field, Colonel Ong is in a good position to contribute to SPRING's industry development initiatives for the private education and early childhood education sectors.

Mr Sim Giok Lak (沈悦乐)
Chairman & Managing Director
Zicom Group



Mr Sim Giok Lak is the Chairman and Group Managing Director of Zicom Group Limited, an ASX-listed manufacturing company in the precision engineering, marine & offshore and construction sectors. He is also an investor of several start-ups, including Curiox Biosystems Private Limited and BioBot Surgical Private Limited.

Mr Sim was also part of the Entrepreneurship Review Committee, formed in July 2013 by the Action Community for Entrepreneurship (ACE) to review the key directions in developing a vibrant start-up community in Singapore.

Mr Sim is a veteran in business development strategies for SMEs. He would be able to contribute positively to SPRING's work in sector-specific areas and those related to nurturing early-stage ventures.

Ms Tan Siew Meng (陈秀明)
Chief Executive Officer
HSBC, Thailand



Ms Tan Siew Meng is the Chief Executive Officer of HSBC Thailand. She has strong and diverse experience in corporate and investment banking at HSBC. Prior to her current position, she was Chief Executive Officer of HSBC Mauritius, and was Head of Commercial Banking in Singapore for four years. She has also held various senior management positions at Citibank, Barclays de Zoete Wedd and DBS Bank.

With her extensive experience and knowledge in the commercial and corporate banking sector, Ms Tan will play a significant role in guiding SPRING in strengthening the SME financing landscape and sharing the latest market development and business opportunities in the region.

Board Members of SPRING Singapore (as of 1 April 2014)

Chairman

Mr Philip Yeo
Chairman
SPRING Singapore

Deputy Chairman

Mr Piyush Gupta
Chief Executive Officer
DBS Group Holdings Ltd

Members

Mr Tan Kai Hoe
Chief Executive
SPRING Singapore

Mr Mike Booker
Partner
Bain & Company SE Asia, Inc

Mr Andrew Kwan
Director
Globamatrix Holdings Pte Ltd

Mr Stephen Lim Beng Lin
Managing Director & Chief Executive Officer
SQL View Pte Ltd

Mr Lim Kok Kiang
Assistant Managing Director
Cluster Group Engineering
Economic Development Board

Mr Mak Keat Meng
Partner
Head of Assurance
Ernst & Young Limited Liability Partnership

COL Melvyn Ong Su Kiat
Deputy Chief Executive
Early Childhood Development Agency

Mr Viswa Sadasivan
Chief Executive Officer
Strategic Moves Pte Ltd

Mr Sim Giok Lak
Chairman & Group Managing Director
Zicom Group

Mr Satvinder Singh
Assistant Chief Executive Officer
International Enterprise Singapore

Mr Saktiandi Supaat
Head
FX Research, Global Markets
Maybank

Mr Tan Choon Shian
Principal & Chief Executive Officer
Singapore Polytechnic

Ms Tan Siew Meng
Chief Executive Officer
HSBC Thailand

BG (NS) Tan Yih San
Chief Executive
Intellectual Property Office of Singapore

Mr Renny Yeo
Director
Oakwell Engineering Ltd

SENTOSA DEVELOPMENT CORPORATION

New Board Members

Mr David Heng Chen Seng (邢增成)
Co-Head, Markets Group
Senior Managing Director, Investment
Head, South East Asia
Temasek International Pte Ltd



Mr Heng has been with Temasek since 2003. As Co-Head, Markets Group, he leads international and local teams in building network knowledge to enable Temasek to have better insight and respond faster to investment opportunities in the markets. With more than 16 years of experience in the Finance/Investment sector, he will play a significant role in providing inputs and advice to SDC on its financial management.

Mrs Koh-Lim Wen Gin (林文靜)
Board Member, National Parks Board
Independent Director, Keppel Land Ltd



Mrs Koh is currently a board member of the National Parks Board (NParks) and an independent director on the board of Keppel Land Limited. She was previously the Chief Planner and Deputy CEO of the Urban Redevelopment Authority from 2001 until her retirement in 2008. During her 34 years with URA, she played a key role in shaping Singapore's cityscape, and was also instrumental in spearheading the nation's building conservation programme.

With her extensive experience in master planning and development, Mrs Koh will be a valuable asset to Sentosa in its continuing rejuvenation and addition of new attractions and projects to the island.

Mr Lim Joo Boon (林尤文)
Chairman, Pteris Global Ltd

Mr Lim is currently the Chairman of Pteris Global. He was formerly with Accenture Singapore for 25 years, during which he held various senior leadership positions in Singapore and the Asia Pacific region. His last appointment was as Senior Partner of the firm before his retirement. Apart from being a certified accountant, Mr Lim has extensive expertise in information technology.



Mr Lim will be able to guide SDC in its audit and corporate governance and IT strategies and policies.

Mr Ronny Tan Chong Tee (陈宗治)
Vice-Chairman
Deutsche Bank Singapore

Mr Tan joined Deutsche Bank in 2001 and was its Chief Country Officer before assuming his current appointment in 2013. He is also actively involved in community work and the non-profit sector.



Mr Tan has 35 years of experience in the banking industry and SDC will be able to draw on his considerable expertise in organisational and financial management.

Board Members of Sentosa Development Corporation (as of 1 April 2014)

Chairman

Mr Moses Lee
Chairman
Singapore Totalisator Board

Members

Mr Mike Barclay
Chief Executive Officer
Sentosa Development Corporation

Mr Christopher Fossick
Managing Director, Singapore & South East Asia
Jones Lang LaSalle

Mr David Heng Chen Seng
Co-Head, Markets Group
Senior Managing Director, Investment
Head, South East Asia
Temasek International Pte Ltd

Mrs Koh-Lim Wen Gin
Board Member, National Parks Board
Independent Director, Keppel Land Ltd

Ms Kwa Kim Li
Managing Partner
Lee & Lee (Advocates & Solicitors)

Mr Lim Joo Boon
Chairman
Pteris Global Ltd

Mr Keith Yu-Jene Magnus
Chief Executive Officer & Executive Director
Evercore Asia (Singapore) Pte Ltd

Mr Chaly Mah
Chairman, Deloitte Singapore
Chief Executive Officer, Deloitte Asia Pacific and Deloitte Southeast Asia

Mr Ngiam Shih Chun
Deputy Secretary (Industry)
Ministry of Trade and Industry

Mr Shum Jin-Chyi Kevin
Deputy Secretary (International)
Ministry of Transport

Mr Ronny Tan Chong Tee
Vice-Chairman
Deutsche Bank Singapore

Mr Lionel Yeo
Chief Executive
Singapore Tourism Board

ENERGY MARKET AUTHORITY

New Board Member

Mr Pek Hak Bin (百学敏)
Head, Energy and Natural Resources Practices
KPMG

Mr Pek Hak Bin is an accountant by training, having graduated from the National University of Singapore with a Degree of Bachelor of Accountancy (Hons) in 1989. Mr Pek joined KPMG as Head of Energy and Natural Resources Practice in January 2013.



Prior to joining KPMG, Mr Pek was Country President of British Petroleum (BP) Singapore. He is a board member of Inland Revenue Authority of Singapore.

Board Members of Energy Market Authority (as of 1 April 2014)

Chairman

Mr Loh Khum Yean
Permanent Secretary
Ministry of Manpower

Members

Mr Chee Hong Tat
Chief Executive
Energy Market Authority

Mr Chang Meng Teng
Chairman
Squire Mech Pte Ltd

Mr Lee Eng Beng
Managing Partner
Rajah and Tann Limited Liability Partnership

Mr Lee Kok Choy
Managing Director
Micron Semiconductor Asia Pte. Ltd.
Fab7 (TECH)

Mr Pek Hak Bin
Head, Energy and Natural Resources Practices
KPMG

Professor Euston Quah
Head, Division of Economics
School of Humanities and Social Sciences
Nanyang Technological University

Mr Quek See Tiat
Chairman
Building & Construction Authority

Mr Tang Tuck Weng
Senior Director
National Climate Change Secretariat
Prime Minister's Office