

**LIM HNG KIANG CO-CHAIRS THE 4TH SINGAPORE-INDONESIA SIX
BILATERAL ECONOMIC WORKING GROUPS MINISTERIAL MEETING IN
SINGAPORE**

The 4th Singapore-Indonesia Six Bilateral Economic Working Groups Ministerial Meeting was held today. The meeting was co-chaired by Singapore Minister for Trade and Industry, Lim Hng Kiang and Indonesia's Coordinating Minister for Economic Affairs, M. Hatta Rajasa.

2. The Six Bilateral Economic Working Groups is an important platform to advance bilateral economic cooperation between Singapore and Indonesia. During the meeting, both sides noted good progress made across the six Working Groups, namely: (i) Cooperation in the Islands of Batam, Bintan and Karimun (BBK) and other Special Economic Zones (SEZs); (ii) Investments; (iii) Air Connectivity; (iv) Tourism; (v) Manpower; and (vi) Agri-business.

3. The meeting underscored the strong economic relations between Singapore and Indonesia and the mutual interest to strengthen economic collaboration. In 2013, bilateral trade between Singapore and Indonesia reached S\$74.8 billion, making Indonesia the second largest trading partner for Singapore amongst ASEAN member countries. Singapore was Indonesia's second largest foreign investor in 2013 while Indonesia was Singapore's top source of tourists in 2012.

MINISTRY OF TRADE AND INDUSTRY
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