

BOARD CHANGES AT THE SINGAPORE ECONOMIC DEVELOPMENT BOARD

The Ministry of Trade and Industry (MTI) today announced board changes at the Singapore Economic Development Board (EDB). The appointments at EDB will take effect from 1 February 2014.

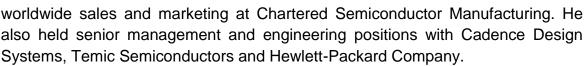
2. One new board member has been appointed to the board, while 4 other board members have been re-appointed.

New Board Member

Mr Bruno Guilmart President & CEO Kulicke & Soffa Industries, Inc.

Mr Bruno Guilmart is the President and Chief Executive Officer of Kulicke & Soffa Industries, Inc., a position he has held since 2010.

Prior to that, he was the President and CEO of Lattice Semiconductor and was a Senior Vice President of



Mr Guilmart also serves as a Director of Avago Technologies. With his depth of experience and having lived and worked in the US, Europe and Asia, he brings to the board a Global-Asia perspective to the needs of global mid-sized companies.

Re-appointments

- Mr Gautam Banerjee, Chairman, Blackstone Singapore Pte. Ltd.
- Mr Jean-Luc Butel, Corporate Vice President and President, International, Baxter International Inc.
- Ms Cham Hui Fong, Assistant Secretary-General, National Trades Union Congress
- Mr Kwek Mean Luck, CEO and Dean, Civil Service College and Deputy Secretary (Development), Public Service Division, Prime Minister's Office

(A full list of board members is attached in Annex A.)





In Appreciation

3. The Ministry of Trade and Industry would like to extend its appreciation to Mr Francois Guibert, Executive Vice President, President, Greater China & South Asia Region, STMicroelectronics; and Mr Joseph Flanagan, Chief Operating Officer, Accretive Health, for their contributions during their term as board members of EDB.

MINISTRY OF TRADE AND INDUSTRY 24 January 2014



<u>Annex A</u>

Board Members of Singapore Economic Development Board (as of 1 February 2014)

Chairman

Mr Leo Yip Seng Cheong Chairman Singapore Economic Development Board

Members

Mr Yeoh Keat Chuan Managing Director Singapore Economic Development Board

Mr Gautam Banerjee Chairman Blackstone Singapore Pte. Ltd.

Mr Jean-Luc Butel Corporate Vice President and President, International Baxter International Inc.

Ms Cham Hui Fong Assistant Secretary-General National Trades Union Congress

Mr Bruno Guilmart President & Chief Executive Officer Kulicke & Soffa Industries, Inc.

Mr Lothar Herrmann Chief Executive Officer Siemens China

Mr Vinod Kumar Managing Director & Group Chief Executive Officer Tata Communications Ltd.

Mr Kwek Mean Luck Chief Executive Officer and Dean, Civil Service College Deputy Secretary (Development), Public Service Division, Prime Minister's Office

Mr Gregory Lee Chief Executive Officer and President Samsung Telecommunications America & Samsung Electronics



Mr Harish Manwani Chief Operating Officer Unilever

Mr Mark A. Nelson President, International Products Chevron International Pte. Ltd.

Mr Toru Shimada Chief Marketing Officer, Rakuten Inc. Chairman and Chief Executive Officer, Rakuten Asia Pte. Ltd.

Mr Tan Pheng Hock President and Chief Executive Officer Singapore Technologies Engineering Ltd.