

BOARD CHANGES AT JTC CORPORATION AND THE SINGAPORE ECONOMIC DEVELOPMENT BOARD

The Ministry of Trade and Industry (MTI) today announced board appointment changes at JTC Corporation (JTC) and the Singapore Economic Development Board (EDB). The appointments at JTC will take effect from 30 July 2013, while the appointments at EDB will take effect from 1 August 2013.

JTC CORPORATION (JTC)

2. MTI has appointed three new members to the board of JTC Corporation (JTC).

New Board Members

- Lieutenant-General (LG) Ng Chee Meng, Chief of Defence Force, Ministry of Defence
- Ms Jessie Yeo Hong Cheng, Director, Union Centric and Executive Secretary, Metal Industries Workers' Union (MIWU)
- Mr Ngiam Shih Chun, Deputy Secretary (Industry), Ministry of Trade & Industry

(A brief write-up of the new members and full list of board members are attached in Annex A.)

SINGAPORE ECONOMIC DEVELOPMENT BOARD (EDB)

3. Two new members have been appointed by MTI for the board of the Singapore Economic Development Board (EDB).

New Board Members

- Mr Toru Shimada, Director and Senior Executive Officer CMO, Rakuten Inc. & Chairman and Chief Executive Officer, Rakuten Asia Pte Ltd
- Mr Gregory Lee, President & CEO, Samsung Telecommunications America

(A brief write-up of the new members and full list of board members are attached in Annex B.)

In Appreciation

4. The Ministry of Trade and Industry welcomes the new board members, and looks forward to their contributions. MTI also extends its appreciation to all former members for their invaluable contributions. They are:

JTC

- Lt-Gen Neo Kian Hong, Permanent Secretary (Education Development), Ministry of Education

EDB

- Mr Hiroshi Ikuno, Executive Officer and Regional Chief Executive Officer for ASEAN, Marubeni Corporation and Managing Director, Marubeni ASEAN Pte. Ltd.

MINISTRY OF TRADE AND INDUSTRY
29 July 2013

Annex A

JTC CORPORATION (JTC)

New Board Members

Lieutenant-General (LG) Ng Chee Meng (黄志明)
Chief of Defence Force
Ministry of Defence



LG Ng is the Chief of Defence Force of the Singapore Armed Forces. A graduate of the United States Air Force Academy with a Bachelor of Science in Electrical Engineering, LG Ng also holds a Master of Arts (International Relations) at the Fletcher School of Law and Diplomacy at Tufts University, USA.

A fighter pilot by vocation, LG Ng had held various key command and staff appointments including: Chief of Air Force, Director of Joint Operations, Head of Air Plans, Deputy Head of Joint Communications and Information Systems Department.

LG Ng has led the RSAF in achieving a high level of operational readiness and built on the successful Third Generation RSAF transformation. Initiatives were put in place to train and develop its people to meet future demands, especially in the fields of operations and engineering. His steadfast leadership has enabled the RSAF to grow as a highly professional force with a strong safety record and ethos of people development.

LG Ng was awarded the Public Administration Medal (Gold) (Military) in 2011.

Ms Jessie Yeo Hong Cheng (杨凤清)
Director, Union Centric
Executive Secretary, Metal Industries Workers' Union
(MIWU)



Ms Yeo is a seasoned trade unionist with more than 25 years of experience serving the labour movement in the National Trades Union Congress (NTUC). She is the Executive Secretary of the Metal Industries Workers Union and the Singapore Port Workers Union. Ms Yeo also serves as the Director of the Industrial Relations Mentoring Department and Secretary of the Industrial Relations Committee (Industrial Sector) in NTUC Administration & Research Unit.

Ms Yeo plays an active role in the international labour movement, being the General Secretary of the International Metalworkers Federation (Singapore Council) since 2005. She was also appointed as Member of the Central Provident Fund Board from 2008 till June 2013. Ms Yeo holds a Bachelor of Arts from the National University of Singapore.

Mr Ngiam Shih Chun (严世俊)
Deputy Secretary (Industry)
Ministry of Trade & Industry

Mr Ngiam Shih Chun graduated from Carnegie-Mellon University with a Bachelor of Science (Hons) in 1996 and holds a Master of Science (Financial Engineering) and a Master of Science in Management from the National University of Singapore and Stanford University respectively.



Currently serving as Deputy Secretary of the Ministry of Trade & Industry, Mr Ngiam has an extensive career within the Civil Service with various postings across several ministries such as Ministry of Education, Ministry of Home Affairs, and the former Ministry of Community Development, Youth and Sports.

Board Members of JTC Corporation (as of 30 July 2013)

Chairman

Dr Loo Choon Yong
Executive Chairman
Raffles Medical Group Limited

Members

Mr Png Cheong Boon
Chief Executive Officer
JTC Corporation

Ms Chen Soon Bin
Former Managing Director
Government of Singapore Investment Corporation

Prof Heng Chye Kiang
Professor and Dean
School of Design and Environment
National University of Singapore

Mr Augustin Lee Tong Yang
Deputy Secretary
Ministry of Manpower

Lt-Gen Ng Chee Meng
Chief of Defence Force
Ministry of Defence

Mr Ngiam Shih Chun
Deputy Secretary (Industry)
Ministry of Trade and Industry

Mrs Ong Choon Fah
Executive Director & Chief Operating Officer
Head of Consulting & Research, SEA
DTZ Debenham Tie Leung (SEA) Pte Ltd

Mr Tan Chee Meng
Deputy Managing Partner
WongPartnership LLP

Mr Danny Teoh
Former Managing Partner of KPMG

Ms Jessie Yeo Hong Cheng
Director
Union Centric
Executive Secretary
Metal Industries Workers' Union (MIWU)

Mr Yeoh Oon Jin
Executive Chairman
PricewaterhouseCoopers LLP

Annex B

Singapore Economic Development Board (EDB)

New Board Members

Mr Toru Shimada
Director, Senior Executive Officer CMO, Rakuten Inc.
Chairman and Chief Executive Officer, Rakuten Asia
Pte Ltd



Mr Shimada serves as the Chief Marketing Officer of Rakuten Inc, a role that he has held since 2006. Beyond driving the company's global marketing and branding efforts, Mr Shimada also spearheads the company's internationalisation in his concurrent role as the CEO of Rakuten Asia Pte Ltd, the company's newly established regional headquarters in Singapore.

Prior to joining Rakuten in 2004, Mr Shimada served as the Director of Intelligence Ltd, a human resources services company that he co-founded.

Given his unique expertise and breadth of responsibilities, Mr Shimada brings to the Board new perspectives on Asia and the technology sectors.

Mr Gregory Lee
President and Chief Executive Officer
Samsung Telecommunications America Inc.



Mr Lee is the President of Samsung Telecommunications America (also known as "Samsung Mobile USA").

Prior to his current appointment, Mr Lee headed Samsung's regional headquarters in Singapore for all of Samsung Electronics' businesses in Southeast Asia and Oceania. He has also previously held the position of Senior Vice President and Chief Marketing Officer for Samsung Electronics, where he was responsible for corporate marketing strategy and execution, including corporate brand management and market-driven product strategies.

Before joining Samsung, Mr Lee worked for Johnson & Johnson, Kellogg's and Procter & Gamble. With his extensive experience in the United States and Asia, Mr Lee brings to the Board a unique global viewpoint that is also distinctly Asian in background.

Board Members of Singapore Economic Development Board (as of 1 August 2013)

Chairman

Mr Leo Yip Seng Cheong
Chairman
Singapore Economic Development Board

Members

Mr Yeoh Keat Chuan
Managing Director
Singapore Economic Development Board

Mr Gautam Banerjee
Chairman
Blackstone Singapore Pte. Ltd.

Mr Jean-Luc Butel
Corporate Vice President and President, International
Baxter International Inc.

Ms Cham Hui Fong
Assistant Secretary General
National Trades Union Congress

Mr Joseph Flanagan
Chief Operating Officer
Accretive Health, Inc

Mr Francois Guibert
Executive Vice President
President, Greater China & South Asia Region
STMicroelectronics

Mr Lothar Herrmann
Chief Executive Officer ASEAN-Pacific
Siemens Pte. Ltd.

Mr Vinod Kumar
Managing Director & Group Chief Executive Officer
Tata Communications Ltd.

Mr Kwek Mean Luck
Chief Executive Officer and Dean, Civil Service College
Deputy Secretary (Development), Public Service Division, Prime Minister's Office

Mr Gregory Lee
President and Chief Executive Officer
Samsung Telecommunications America Inc.

Mr Harish Manwani
Chief Operating Officer
Unilever

Mr Mark A. Nelson
President, International Products
Chevron International Pte. Ltd.

Mr Toru Shimada
Director, Senior Executive Officer CMO, Rakuten Inc.
Chairman and Chief Executive Officer, Rakuten Asia Pte Ltd

Mr Tan Pheng Hock
President and Chief Executive Officer
Singapore Technologies Engineering Ltd.