

## NEW BOARD MEMBER APPOINTED AT INTERNATIONAL ENTERPRISE SINGAPORE

The Ministry for Trade and Industry (MTI) today announced the appointment of Ms Olivia Lum to the board at International Enterprise Singapore (IE Singapore). The appointment will take effect from 1 May 2013.

### **International Enterprise Singapore (IE Singapore)**

2. MTI has appointed Ms Olivia Lum (林爱莲), Executive Chairman & Group Chief Executive Officer of Hyflux Ltd to the board of IE Singapore for a two-year term.



3 Ms Lum started corporate life as a chemist with Glaxo Pharmaceutical and left in 1989 to start up Hydrochem (S) Pte Ltd, the precursor to Hyflux Ltd. Managing the Group for more than 20 years now, Ms Lum is the driving force behind Hyflux's growth and business expansion, and is responsible for policy and strategy formulation and corporate direction.

4 A former Nominated Member of the Singapore Parliament, Ms Lum currently is a member of the Singapore-Tianjin Economic & Trade Council, the Singapore-Jiangsu Cooperation Council, Singapore-Zhejiang Economic & Trade Council and Singapore Business Federation Council.

5 Among the many accolades Ms Lum has received for her entrepreneurial achievements are: the Winner of the Regional Growth Award by Nihon Keizai Shimbun at the 11th Nikkei Asia Prize 2006, and most recently the Ernst & Young World Entrepreneur of The Year 2011 and the Financial Times ArcelorMittal Boldness in Business Award 2011 for Entrepreneurship.

*(A full list of board members is attached in Annex A.)*

### **In Appreciation**

6 The Ministry of Trade and Industry would also like to extend its appreciation to Mr Bill Foo, Vice Chairman, South & South East Asia, Australia and New Zealand Banking Group Limited for his contributions as a board member of IE Singapore.

**MINISTRY OF TRADE AND INDUSTRY  
30 APRIL 2013**

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**Annex A**

**Board Members of International Enterprise Singapore (as of 1 May 2013)**

**Chairman**

Mr Sunny Verghese  
Group Managing Director and Chief Executive Officer  
Olam International Limited

**Deputy Chairman**

Mr Seah Moon Ming  
Executive Director and Group Chief Executive Officer  
Pavilion Energy Private Limited  
Senior Managing Director, Special Projects  
Temasek International Private Limited

**Members**

Mr Teo Eng Cheong  
Chief Executive Officer  
International Enterprise Singapore

Mr Chew Hock Yong  
Chief Executive Officer  
Land Transport Authority

Mr Kho Hui Meng  
President  
Vitol Asia Pte Ltd

BG Perry Lim Cheng Yeow  
Commander, 3<sup>rd</sup> Division  
Director, National Service Affairs  
Ministry of Defence

Ms Olivia Lum  
Executive Chairman and Group Chief Executive Officer  
Hyflux Limited

Mr Soo Kok Leng  
Chairman  
Singapore Technologies Electronics Limited

Mr Eugene Wong  
Founder and Managing Director  
Sirius Venture Capital Private Limited

Dr Robert Yap  
Chairman and Chief Executive Officer  
YCH Group

Mr Yeoh Keat Chuan  
Managing Director  
Economic Development Board