

For Immediate Release

BOARD CHANGES AT SENTOSA DEVELOPMENT CORPORATION (SDC)

The Ministry for Trade and Industry (MTI) today announced the appointment of a Deputy Chairman and a new board member to the Sentosa Development Corporation (SDC) board. The appointments will take effect from 1 September 2012.

Deputy Chairman

Mr Moses Lee (李金富)

2. SDC has recently undergone a stage of growth where new attractions have increased in tandem with the number of local and overseas visitors. As the Deputy Chairman, Mr Moses Lee will help steer SDC through the next stage of development and sustain Sentosa's growing reputation as Asia's favourite playground with the provision of best-in-class customer service and infrastructure.



3. Mr Lee is currently the Commissioner of the Inland Revenue Authority of Singapore (IRAS). As the Commissioner, Mr Lee has pushed for IRAS to excel in managing both tax compliance and customer service. In this increasingly globalised and competitive economy, IRAS has successfully engaged with business community and international counterparts, to use tax policy to facilitate economic development. Prior to this, Mr Lee had served as Permanent Secretary in the Ministries of Labour, Community Development and Health.

4. Given Mr Lee's breadth of experience in both the developmental and regulatory areas of the public service, he will provide sound strategic guidance to the implementation of the next phase of the Sentosa Masterplan.

New Board Member

Mr Ngiam Shih Chun (严世俊)

5. In addition to the appointment of the Deputy Chairman, a new member, Mr Ngiam Shih Chun, has been appointed to the board.



6. Mr Ngiam is currently the Deputy Secretary (Industry) in the Ministry of Trade and Industry, where he oversees policies to develop Singapore's economy. He was formerly the Special Assistant to Emeritus Senior Minister in the Prime Minister's Office. Prior to that, he was the Director of Community Relations and Engagement at the Ministry of Community Development, Youth and Sports (MCYS) where he promoted community bonding and racial and religious harmony, and helped to develop volunteerism and philanthropy. He was also concurrently the Director of the Social Sector Planning Unit. Mr Ngiam has also served in the Ministry of Home Affairs and the Ministry of Education.

(A full list of board members is attached in Annex A.)

MINISTRY OF TRADE AND INDUSTRY
31 AUGUST 2012

Annex A

Board Members of Sentosa Development Corporation (as of 1 September 2012)

Chairman

Dr Loo Choon Yong
Executive Chairman
Raffles Medical Group Limited

Deputy Chairman

Mr Moses Lee
Commissioner
Inland Revenue Authority of Singapore (IRAS)

Members

Mr Mike Barclay
Chief Executive Officer
Sentosa Development Corporation

Mr Low Teo Ping
Group Supervisory Director
ATC Group B.V. (Netherlands)

Mr Lionel Yeo
Chief Executive
Singapore Tourism Board

Mr Allen Lew
CEO, (Group Digital Life)
Singapore Telecommunications Limited

Mr Ngiam Shih Chun
Deputy Secretary (Industry)
Ministry of Trade and Industry

Mr Shum Jin-Chyi Kevin
Director (Social Programmes)
Ministry of Finance

Mr Christopher Fossick
Managing Director, Singapore & South East Asia
Jones Lang LaSalle

Ms Jennie Chua
Chief Corporate Officer
CapitaLand Limited

Mr Olivier Lim
Chief Investment Officer
CapitaLand Limited

Lt-Gen (Ret) Bey Soo Khiang
Vice Chairman
RGE Pte Ltd

Ms Kwa Kim Li
Managing Partner
Lee & Lee

Mr Keith Yu-Jene Magnus
Chairman & Head of Investment Banking (Singapore and Malaysia)
UBS AG

Mr Chaly Mah
Chief Executive Officer
Deloitte Asia Pacific