

## **Appointment to the Singapore Business Federation Board of Trustees**

1 The Ministry of Trade and Industry announced today the appointment of the Board of Trustees for the Singapore Business Federation (SBF), with Ms Fang Ai Lian as the new Chairperson. The three-year term appointment will be effective 1 May 2012.

2 Existing member, Mrs Theresa Foo-Yo Mie Yoen, Chairman of The Esplanade Co Ltd, has been re-appointed while Mr Lucien Wong, Managing Partner of Allen & Gledhill LLP, will be newly appointed as a member of the Board of Trustees.

3 Ms Fang Ai Lian, Chairman of Great Eastern Holdings Ltd, takes over from Mr Sat Pal Khattar. Ms Fang has served for seven years as an active member of the SBF Board of Trustees. She has extensive corporate experience, having led various financial and community organisations. Ms Fang is currently the Chairman of the Charity Council, as well as a Board Member at Oversea-Chinese Banking Corporation Ltd, Singapore Telecommunications Ltd, MediaCorp Pte Ltd, Metro Holdings Ltd and Banyan Tree Holdings Ltd.

4 Mr Sat Pal Khattar, Chairman of Khattar Holdings Group, has been the Chairman of the SBF Board of Trustees since April 2005. He has led SBF through its formative years. SBF has benefitted greatly from his leadership and experience.

5 Since its inception in 2002, SBF has worked closely with the Ministry of Trade and Industry in supporting the interests of Singapore business community in trade, investment and industrial relations. SBF also represents the business community in bilateral, regional and multilateral fora to enhance trade expansion and business networking. The continued collaboration between SBF and the Ministry of Trade and Industry will help enhance the pro-business ecosystem in Singapore and strengthen tripartite collaboration among the Government, businesses and workers' union.

### **The Board of Trustees for SBF**

7 As prescribed by the SBF Act 2001, the Board of Trustees is responsible for ensuring that:

- (i) SBF acts in furtherance of its objects as set out in its Constitution;
- (ii) the funds and assets of SBF are properly accounted for and safeguarded; and
- (iii) the persons who are members of the Council are fit and proper to hold such office.

**MINISTRY OF TRADE AND INDUSTRY**  
**27 April 2012**