

BOARD CHANGES AT ENERGY MARKET AUTHORITY AND SPRING SINGAPORE

The Ministry for Trade and Industry (MTI) today announced board appointment changes at Energy Market Authority (EMA) and SPRING Singapore (SPRING). These appointments will take effect from 1 April 2012.

Energy Market Authority (EMA)

2. MTI has appointed a new board member and re-appointed two members for EMA.

New Appointment (2-year term)

- Mr Quek See Tiat, Partner and Deputy Chairman, PricewaterhouseCoopers Singapore – Member

Re-appointments (2-year term)

- Mr John Teo Woon Keng, Chief Financial Officer, Singapore Pools – Member
- Mr Tang Tuck Weng, Senior Director, National Climate Change Secretariat, Prime Minister's Office – Member

(A brief write-up of the new member and the full list of board members can be found in Annex A.)

SPRING SINGAPORE (SPRING)

4. MTI has appointed one new board member, re-appointed the Deputy Chairman and six other board members of SPRING Singapore's board.

New Appointment (2-year term)

- BG(NS) Tan Yih San, Chief Executive, Intellectual Property Office of Singapore (IPOS) – Member

Re-appointments (2-year term)

- Ms Chong Siak Ching, President & Chief Executive Officer, Ascendas Pte. Ltd. - Deputy Chairman
- Ms Janet Young, Managing Director, Asia Regional Head MNC, Global Corporate & Investment Banking, Bank of America Merrill Lynch – Member
- Mr Thomas Chua, Chairman and Managing Director, Teckwah Industrial Corporation Ltd. – Member
- Mr Roger Chia, Founder, Chairman and Managing Director, Rotary Engineering Limited - Member
- Mr Viswa Sadasivan, Chief Executive Officer, Strategic Moves Pte. Ltd. – Member
- Mr Tan Choon Shian, Deputy Managing Director, Economic Development Board – Member
- RADM Lai Chung Han, Fleet Commander, HQ Fleet, Republic of Singapore Navy, Ministry of Defence – Member

(A brief write-up of the new member and full list of board members is attached in Annex B.)

In Appreciation

5. The Ministry of Trade and Industry extends its appreciation to all out-going members for their invaluable contributions and welcomes the new board members.

**MINISTRY OF TRADE AND INDUSTRY
30 MARCH 2012**

ENERGY MARKET AUTHORITY

New Board Member

Mr Quek See Tiat (郭书实)
Partner and Deputy Chairman
PricewaterhouseCoopers Singapore



Mr QUEK SEE TIAT is an accountant by training, having graduated from the London School of Economics and Political Science in 1977. Currently, he is the Partner and Deputy Chairman of PricewaterhouseCoopers in Singapore, and a Fellow of the Institute of Chartered Accountants in England and Wales.

Mr Quek had previously served as the Chairman of the Public Accountants Oversight Committee (PAOC) Audit Subcommittee at the Accounting & Corporate Regulatory Authority.

With his extensive experience and expertise in the accounting and audit industry, Mr Quek will be able to provide valuable inputs and guidance to EMA.

Mr Quek is also the Chairman of the Building and Construction Authority (BCA), and Chairman of the Workplace, Safety and Health Council (Finance) Committee of the Ministry of Manpower.

Board Members of Energy Market Authority (as of 1 April 2012)

Chairman

Ms Chan Lai Fung
Permanent Secretary (Education Policy)
Ministry of Education

Members

Mr John Teo Woon Keng
Chief Financial Officer
Singapore Pools Pte Ltd

Mr Gan Seow Ann
President
Singapore Exchange Ltd.

Mr Simon Lam Chun Kai
Supervisory Board Member
Hertel Group Holdings

Mr Lee Kok Choy
Managing Director
Micron Semiconductor Asia Pte. Ltd.
Fab7 (TECH)

Mr Lee Eng Beng
Managing Partner
Rajah and Tann Limited Liability Partnership

Mr Tang Tuck Weng
Senior Director
National Climate Change Secretariat
Prime Minister's Office

Professor Euston Quah
Head, Division of Economics
School of Humanities and Social Sciences
Nanyang Technological University

Mr Quek See Tiat
Partner and Deputy Chairman
PricewaterhouseCoopers Singapore

Mr Chee Hong Tat
Chief Executive
Energy Market Authority

SPRING SINGAPORE

New Board Member

BG (NS) Tan Yih San (陈一山)
Chief Executive
Intellectual Property Office of Singapore (IPOS)



BG TAN YIH SAN joined the Singapore Armed Forces (SAF) in 1984 and was thereafter awarded the SAF Overseas Scholarship to pursue a degree at Imperial College in the UK, where he graduated with a Bachelor of Science (1st Class Honours) in Physics. BG TAN was also awarded the SAF Postgraduate Scholarship and a Master in Public Administration from Harvard University in the USA.

BG Tan received his military training in Singapore as well as in the USA and Malaysia. He has also held various key staff appointments in the Ministry of Defence and SAF, in operations, planning and intelligence. He served as the Deputy Head of the Joint Ops Department, Assistant Chief of General Staff (Intelligence) for the Army, and Future Systems Architect in the Future Systems Directorate in MINDEF.

BG Tan is currently the Chief Executive of IPOS and the board member of the Defence Science and Technology Agency, CAP Vista Pte Ltd, the Defence Science Organisation National Laboratories and Singapore Technologies Electronics Limited. He is also the board member and Administrative Committee member for Temasek Polytechnic.

BG Tan has also been awarded the National Day Public Administration Medal (Silver) in 2006.

Board Members of SPRING Singapore (as of 1 April 2012)

Chairman

Mr Philip Yeo
Chairman
SPRING Singapore

Deputy Chairman

Chong Siak Ching
President and Chief Executive Officer
Ascendas Pte Ltd

Members

Mr Png Cheong Boon
Chief Executive
SPRING Singapore

Viswa Sadasivan
Chief Executive Officer
Strategic Moves Pte Ltd

Mr Thomas Chua Kee Seng
Chairman & Managing Director
Teckwah Industrial Corporation Ltd

Ms Janet Young
Managing Director
Global Corporate & Investment Banking
Regional Head MNC, Asia
Bank of America Merrill Lynch (Singapore)

Mr Tan Choon Shian
Deputy Managing Director
Economic Development Board

Mr Roger Chia
Founder, Chairman and Managing Director
Rotary Engineering Limited

RADM Lai Chung Han
Fleet Commander, HQ Fleet
Republic of Singapore Navy
Ministry of Defence

Ms Kathy Lai Sou Tien
Assistant Chief Executive Officer
International Enterprise Singapore

Professor Charles F. Zukoski, IV
Senior Fellow, Agency for Science, Technology And Research
Elio Eliakim Tarika Professor, University of Illinois Urbana-Champaign

Mr Mak Keat Meng
Partner, Head of Assurance
Ernst & Young Limited Liability Partner

Mr Leslie Loh
Chairman and Chief Executive Officer
Lithan Hall Academy Pte. Ltd.

Mr Saktiandi Bin Supaat
Head, FX Research (Global Markets)
Maybank

Mr Wong Toon King
Chairman and Founder
Z Group

Mr Mike Booker
Partner
Bain & Company SE Asia, Inc.

BG (NS) Tan Yih San
Chief Executive
Intellectual Property Office of Singapore (IPOS)