

BOARD CHANGES AT THE SINGAPORE ECONOMIC DEVELOPMENT BOARD AND THE AGENCY FOR SCIENCE, TECHNOLOGY & RESEARCH

The Ministry for Trade and Industry (MTI) today announced board appointment changes at the Singapore Economic Development Board (EDB) and the Agency for Science, Technology & Research (A*STAR). These appointments will take effect from 1 February 2012.

Singapore Economic Development Board (EDB)

2. MTI has appointed three new board members and re-appointed five members for EDB.

New Board Members (2-year term)

- Mr Joseph Flanagan, Senior Vice President, Worldwide Operations and Supply Chain, Applied Materials Inc.
- Mr Jean-Luc Butel, Corporate Vice President and President International, Baxter International Inc.
- Mr Hiroshi Ikuno, Executive Officer, Regional Chief Executive Officer for ASEAN, Marubeni Corporation, Managing Director, Marubeni ASEAN Pte. Ltd.

Re-appointment of Board Members (2-year term)

- Ms Joanne Cham Hui Fong, Assistant Secretary General and Director, Industrial Relations, National Trades Union Congress
- Mr Gautam Banerjee, Executive Chairman, PricewaterhouseCoopers
 Singapore
- Mr Kwek Mean Luck, Deputy Secretary (Industry), Ministry of Trade and Industry



Re-appointment of Board Members (1-year term)

- Ms Deborah Henretta, Group President, Asia, Procter & Gamble
- Mr Amadou Diallo, Chief Executive Officer, DHL Freight
- 3. Three board members will be stepping down upon the completion of their terms on 31 January 2012. They are:
 - Mr Goh Chye Boon, Head, China Partnerships, Government of Singapore Investment Corporation Pte. Ltd.
 - Mr George Goh Tiong Yong, Executive Chairman, Meiban Group Ltd.
 - Mr Stephen Felice, President, Global Consumer, Small & Medium Business, Dell Global B.V.

AGENCY FOR FOR SCIENCE, TECHNOLOGY & RESEARCH (A*STAR)

4. MTI has also re-appointed Prof Charles Zukoski (A*STAR Senior Fellow) for another 1-year term.

In Appreciation

5. The Ministry of Trade and Industry extends its appreciation to all outgoing members for their invaluable contributions and welcomes the new board members.

(A brief write-up of the new members and full list of board members is attached in Annex A.)

MINISTRY OF TRADE AND INDUSTRY 31 JANUARY 2012



Annex A

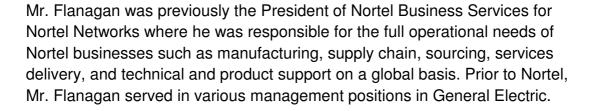
Singapore Economic Development Board

New Board Members

Mr Joseph Flanagan Senior Vice President Worldwide Operations and Supply Chain Applied Materials Inc

Mr. Joseph Flanagan, as the Senior Vice President of Worldwide Operations and Supply Chain at Applied Materials, is responsible for developing and executing an integrated supply chain strategy that enhances enterprise value across

all of the company's businesses. In this role, Mr. Flanagan oversees end-toend supply chain and operations functions across the company.





Mr Jean-Luc Butel was most recently the Executive Vice President and Group President and Medtronic International Limited, responsible for all of Medtronic's international business operations outside of the United States. He joined Medtronic in 2003 and served in a variety of senior management positions.



Prior to joining Medtronic, Mr Butel spent 13 years with Johnson & Johnson and 8 years with Becton Dickinson in various leadership roles.

Mr Butel will assume the role of Corporate Vice President and President, International at, Baxter International Inc, in February 2012. He will be responsible for leading the global diversified healthcare company's international operations.



Mr Hiroshi Ikuno
Executive Officer
Regional Chief Executive Officer for ASEAN, Marubeni
Corporation
Managing Director, Marubeni ASEAN Pte Ltd

Mr Hiroshi Ikuno serves as Managing Director of Marubeni ASEAN and Regional Chief Executive Officer for ASEAN of Marubeni Corporation.



Marubeni Corporation established Marubeni ASEAN in 2009 to grow its business base in the region. Mr Ikuno is a strong proponent of ASEAN and believes strongly in the Asian growth story. He also serves as Executive Officer in Marubeni Corporation.

Mr Ikuno joined Marubeni Corporation in 1979. He established his career in the Power Projects and Infrastructure Division and served as the division's Senior Operating Officer till March 2010.

Mr Ikuno is also the current President of the Japanese Chamber of Commerce and Industry, Singapore.



<u>Board Members of Singapore Economic Development Board (as of 1 February 2012)</u>

Chairman

Mr Leo Yip Seng Cheong Chairman Singapore Economic Development Board

Members

Dr Beh Swan Gin Managing Director Singapore Economic Development Board

Ms Joanne Cham Hui Fong Assistant Secretary General and Director, Industrial Relations National Trades Union Congress

Ms Deborah Henretta Group President, Asia Procter & Gamble

Mr Amadou Diallo Chief Executive Officer DHL Freight

Mr Francois Guibert Executive Vice President President, Greater China & South Asia Region STMicroelectronics

Mr Iain John Lo Vice President, New Business Development & Ventures Shell Chemicals Ltd

Mr Gautam Banerjee Executive Chairman PricewaterhouseCoopers Singapore

Mr Kwek Mean Luck Deputy Secretary (Industry) Ministry of Trade and Industry



Mr Vinod Kumar Managing Director, Tata Communications Limited Chief Executive Officer, Tata Communications Limited Group

Mr Tan Pheng Hock President and Chief Executive Officer Singapore Technologies Engineering Ltd

Mr Lothar Herrmann Chief Executive Officer ASEAN & Chief Executive Officer Siemens Pte Ltd

Mr Joseph Flanagan Senior Vice President Worldwide Operations and Supply Chain Applied Materials Inc

Mr Jean-Luc Butel Corporate Vice President and President, International Baxter International Inc

Mr Hiroshi Ikuno Executive Officer and Regional Chief Executive Officer for ASEAN Marubeni Corporation Managing Director, Marubeni ASEAN Pte Ltd



Board Members of the Agency for Science, Technology and Research (as of 1 February 2012)

Chairman

Mr Lim Chuan Poh Chairman Agency for Science, Technology and Research

Deputy Chairman

Prof Tan Chorh Chuan Deputy Chairman Agency for Science, Technology and Research

Members

Prof Low Teck Seng Managing Director Agency for Science, Technology and Research

Prof Sir George Radda Chairman, Biomedical Research Council, A*STAR Emeritus Professor of Molecular Cardiology, University of Oxford

Prof Charles Zukoski A*STAR Senior Fellow

Prof Bertil Andersson
President
Nanyang Technological University

Dr Beh Swan Gin Managing Director Singapore Economic Development Board

Mr Bruce Brown
Chief Technology Officer
Procter & Gamble

Dr William W. Chin Executive Dean for Research Professor of Medicine Harvard Medical School



Prof Sir Alex Markham Professor of Medicine University of Leeds

Mr Ng Cher Pong Deputy Secretary (Policy) Ministry of Education

Mr Ng Wai Choong Deputy Secretary (Policy) Ministry of Finance

Mr Ong Boon Hwee Managing Director Beyond Horizon Consulting Pte Ltd

Prof Sir John O'Reilly Chairman, Science and Engineering Research Council, A*STAR Vice Chancellor, Cranfield University

Lord Ronald Oxburgh
Deputy Chairman, Science and Engineering Research Council, A*STAR
House of Lords Select Committee on Science and Technology, UK

Mr Quek Tong Boon Chief Defence Scientist/ Chief Research & Technology Officer Ministry of Defence

Dr Sun Shih-Wei Chief Executive Officer United Microelectronics Corporation

Prof Tan Eng Chye Deputy President (Academic Affairs) and Provost National University of Singapore

Mr Tan Kok Kiong Andrew Chief Executive Officer, National Environment Agency Centre Fellow, Centre for Liveable Cities, Ministry of National Development



Dr Patrick Vallance Senior Vice President, Medicines Discovery & Development GlaxoSmithKline

Dr Tadataka Yamada Chief Medical & Scientific Officer (CMSO) Executive Vice President and Board Member Takeda Pharmaceuticals