

**LIM HNG KIANG TO VISIT PALEMBANG TO ATTEND  
THE SUMATRA GOVERNORS' FORUM  
(27-28 JULY 2011)**

Minister for Trade and Industry Lim Hng Kiang will be in Palembang from 27 to 28 July to attend the Sumatra Governors' Forum.

2 Minister Lim has been invited to attend the forum to be updated on the economic development plans in Sumatra. The visit will also provide Minister Lim with the opportunity to further strengthen Singapore's trade and investment ties with Sumatra, which would pave the way for closer economic cooperation in the future.

3 The forum provides a platform for Sumatra's 10 provincial Governors to discuss economic development and related social issues. Ministers and officials from Indonesia's central government will also be participating in the forum.

4 Minister Lim will be accompanied by officials from the Ministry of Trade and Industry.

**Longstanding Bilateral Relations between Singapore and Indonesia**

5 Singapore and Indonesia enjoy a longstanding economic relationship. Both countries have been among each other's top five trading partners for many years and bilateral investment and tourism linkages are also strong. In the first quarter of 2011, Singapore was the top source of realised foreign investment in Indonesia, amounting to US\$1.14 billion. In the same period, Indonesia accounted for the largest number of tourism arrivals into Singapore at close to 580,000.

6 Sumatra is a resource-rich region that constitutes almost a quarter of Indonesia's economy. Sumatra's closest islands to Singapore are the special economic zones (SEZs) of Batam, Bintan and Karimum, with which Singapore has ongoing economic cooperation initiatives.

**Ministry of Trade and Industry**  
**27 July 2011**