

LAUNCH OF SECOND HALF 2011

INDUSTRIAL GOVERNMENT LAND SALES (GLS) PROGRAMME

The Ministry of Trade and Industry (MTI) today launched its Industrial Government Land Sales Programme for the second half of 2011. To continue to meet demand for industrial land, MTI will make available new sites for sale on the Confirmed List and replenish the supply of sites on the Reserve List. There will be three sites in the Confirmed List and six sites in the Reserve List, with a total site area of 15.99 ha.

Confirmed List

2. For the second half of 2011, MTI will place three sites on the Confirmed List. The three sites are as follows:

No	Location	Site Area (ha)	Zoning	GPR	Tenure (years)	Estimated Date of Announcement of Site Details for Tender	Sales Agent
1.	Kaki Bukit Road 4/ Bartley Road East ⁽¹⁾	2.60	B2	2.0	30	August 2011	URA
2.	Soon Lee Street ⁽²⁾	1.95	B2	2.0	30	October 2011	URA
3.	Lavender Street/ Kallang Avenue ⁽²⁾	2.83	B1-W	3.0 [B1- 2.5]	60	August 2011	JTC

A. Confirmed List of Industrial Sites for the Second Half of 2011

(1) Previously on 1H2011 Reserve List

(2) New site

Reserve List

3. In the first half of 2011, three Reserve List sites, namely Kaki Bukit Road 4, Tuas View Square and Pioneer Road North/Soon Lee Street (Parcel 3, 4) were sold. For the second half of 2011, MTI will introduce three new sites on the Reserve List, namely Aljunied Road/ Sims Drive, Yishun Avenue 9 (Parcel 5) and Yishun Avenue 9 (Parcel 6). In addition, three sites from the first half of 2011 Reserve List will be carried forward to the second half of 2011. The details of the six sites in the Reserve List for the second half of 2011 are as follows:



No	Location	Site Area (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date ⁽³⁾	Sales Agent
1.	Aljunied Road / Sims Drive ⁽⁴⁾	0.63	B1	2.5	60	November 2011	URA
2.	Yishun Avenue 9 (Parcel 5) ⁽⁴⁾	1.99	B1	2.5	60	December 2011	URA
3.	Yishun Avenue 9 (Parcel 6) ⁽⁴⁾	1.17	B1	2.5	60	December 2011	URA
4.	Gambas Avenue / Gambas Crescent	2.14	B1	2.5	60		URA
5.	Serangoon North Avenue 4 (Parcel 1)	0.80	B1	2.5	60	Available	JTC
6.	Woodlands Avenue 12 (Parcel 3)	1.88	B1	2.5	60		URA

B. Reserve List of Industrial Sites for the Second Half of 2011

(3) Refers to the estimated date the detailed conditions of sale will be made available and applications can be submitted(4) New site

- 4. Under the Reserve List, the Government will release a site for sale if:
 - (a) An interested party submits an application for the site to be put up for tender with an offer of a minimum purchase price that is acceptable to the Government; or
 - (b) There is sufficient market interest in the form of more than one unrelated party submitting minimum prices that are close to the Government's Reserve Price for the site within a reasonable period.

5. Developers who are interested in sites on the Reserve List can apply to the respective sales agents for the sites to be put up for tender.

MINISTRY OF TRADE AND INDUSTRY 30 June 2011