

APPOINTMENT OF NEW BOARD MEMBERS FOR THE SENTOSA DEVELOPMENT CORPORATION

The Minister for Trade and Industry has appointed three new Board members to the Sentosa Development Corporation (SDC). The terms of five members of the SDC Board have also been extended. The appointments take effect from 1 March 2011.

New Appointments

- Ms Kwa Kim Li – Managing Partner, Lee & Lee (Advocates & Solicitors) Singapore
- Mr Keith Yu-Jene Magnus – Chairman & Head of Investment Banking, Singapore & Malaysia, UBS AG
- Mr Chaly Mah - Chief Executive Officer, Deloitte Asia Pacific

A brief write-up on the new members is attached in the Annex.

Re-appointments

Chairman

- Dr Loo Choon Yong – Executive Chairman, Raffles Medical Group Limited
2. The extension of his term will see Dr Loo serving as Chairman of SDC for a third term. Under his leadership at Sentosa, the island has grown its suite of attractions and transformed itself into a premier lifestyle and resort destination. His re-appointment will provide continuity and ensure that Sentosa's next development phase begins on a strong footing.

Members

- Mr Mike Barclay – Chief Executive Officer, Sentosa Development Corporation (Mr Barclay's re-appointment is effective from 25 Aug 2011)

- Ms Aw Kah Peng – Chief Executive, Singapore Tourism Board
- Mr Christopher Fossick – Managing Director, Singapore & Southeast Asia, Jones Lang LaSalle
- Lt-Gen (Ret) Bey Soo Khiang

3. Two members have completed their terms of office and will step down from the SDC Board with effect from 1 March 2011:

- Mr Hiew Yoon Khong – Chief Executive Officer, Mapletree Investments Pte Ltd
- Mr Grant Lewis Kelley – Managing Director, Head of Asia, Apollo Global Real Estate

The SDC Board comprises 15 members and the current list of members is listed in the Annex.

4. The Ministry of Trade and Industry and SDC welcome the new Board members and also express their appreciation to the out-going members for their invaluable contributions.

**MINISTRY OF TRADE AND INDUSTRY
1 MARCH 2011**

ANNEX

SENTOSA DEVELOPMENT CORPORATION

New Board Members



Ms Kwa Kim Li
Managing Partner,
Lee & Lee (Advocates & Solicitors) Singapore

Ms Kwa has over 30 years of extensive legal practice, specialising principally in real estate transactions, banking, loans, trust structures, wills and Middle East cross border deals. She is a legal advisor to the Real Estate Developers' Association (REDAS) and a Member of the Board of Directors of Singapore Chinese Girls' School.

Mr Keith Yu-Jene Magnus
Chairman & Head of Investment Banking,
Singapore and Malaysia,
UBS AG



Mr Magnus is Chairman and Head of Investment Banking for Singapore and Malaysia at UBS Investment Bank. He joined UBS in 2009 and also serves on the Management Committee of UBS AG, Singapore. Having commenced his investment banking career in 1998, he has a wide spectrum of banking experience, having helmed leading investment banking practices at global financial firms for over seven years. Mr Magnus has served as a member of the Finance and Information Technology Committee of SDC since 2007. He also serves as a board member in various banking industry and not-for-profit organisations in Singapore.



Mr Chaly Mah
Chief Executive Officer,
Deloitte Asia Pacific

Mr Mah's career in Deloitte spans 30 years. He is the CEO of Deloitte Asia Pacific and a member of Deloitte's Global Executive team. He is also Chairman of the Board of Directors at the Singapore Land Authority and a Board Member of the Singapore International Chamber of Commerce. Mr Mah is an associate member of the Institute of Chartered Accountants in Australia and a fellow member of CPA Australia and the Institute of Certified Public Accountants in Singapore.

Board Members of Sentosa Development Corporation

Chairman

Dr Loo Choon Yong
Executive Chairman,
Raffles Medical Group

Members

Mr Low Teo Ping
Global Supervisory Director,
ATC Group B.V (Netherlands)

Ms Aw Kah Peng
Chief Executive,
Singapore Tourism Board

Mr Allen Lew
Chief Executive Officer,
Singapore Telecommunications Limited

Mr Kwek Mean Luck
Deputy Secretary (Industry),
Ministry of Trade and Industry

Mr Kevin Shum Jin-Chyi
Director (Social Programmes),
Ministry of Finance

Mr Mike Barclay
Chief Executive Officer,
Sentosa Development Corporation

Mr Soo Kok Leng
Chairman, Singapore Technologies Electronics Limited
ST Electronics Info-Comm Systems Pte Ltd

Mr Christopher Fossick
Managing Director, Singapore and Southeast Asia
Jones Lang LaSalle

Ms Jennie Chua
Chief Corporate Officer,
CapitaLand Limited

Mr Olivier Lim
Group Chief Financial Officer,
CapitaLand Limited

Lt-Gen (Ret) Bey Soo Khiang

Ms Kwa Kim Li
Managing Partner,
Lee & Lee (Advocates & Solicitors) Singapore

Mr Keith Yu-Jene Magnus
Chairman & Head of Investment Banking,
UBS AG

Mr Chaly Mah
Chief Executive Officer,
Deloitte Asia Pacific