

**NEW APPOINTMENTS AT INTERNATIONAL ENTERPRISE SINGAPORE,
THE COMPETITION COMMISSION OF SINGAPORE AND THE AGENCY
FOR SCIENCE, TECHNOLOGY & RESEARCH**

1. Mr Chong Lit Cheong, 54, Chief Executive Officer of International Enterprise Singapore (CEO, IE Singapore) will retire on 31 December 2010, after 25 years of service in the public sector.
2. Mr Teo Eng Cheong, 44, Chief Executive of the Competition Commission of Singapore (CE, CCS), will be appointed as CEO, IE Singapore-Designate on 1 October 2010. Mr Teo will take over as CEO, IE Singapore on 1 Jan 2011.
3. Taking over the helm from Mr Teo at CCS will be Ms Yena Lim, 44, Managing Director of the Agency for Science, Technology & Research (MD, A*STAR).
4. Succeeding Ms Lim will be Professor Low Teck Seng, 55, A*STAR's Deputy MD (Research).
5. These appointments at A*STAR will take effect from 1 October 2010.

Mr Chong Lit Cheong (张力昌)

6. Mr Chong held appointments in various public sector organisations, including the JTC Corporation (JTC), the former National Science & Technology Board (NSTB), now known as the Agency for Science, Technology & Research (A*STAR), and the Economic Development Board (EDB). As a leader, he always worked towards forging a mindset of collaboration across government's economic agencies to better serve the needs of Singapore-based companies



7. Under Mr Chong's charge, he led IE Singapore towards closer partnership with industry stakeholders such as trade associations and chambers, and assisted them to reach out more effectively to SMEs keen on internationalising. He steered the agency through the downturn in 2009 and oversaw the successful implementation of government schemes that helped

firms sustain their overseas expansion activities. Under Mr Chong's watch, the offshore trade sector grew significantly, with turnover doubling in just 5 years.

8. Mr Chong also led IE Singapore to explore new markets in Saudi Arabia and Africa as well as second and third tier cities in China. A significant outcome was the inaugural Africa Singapore Business Forum launched in July this year. Other initiatives include the Exporter Development Programme and the SME Market Access Programme. In IE Singapore, Mr Chong was a respected leader, who placed strong emphasis on people management and talent development. He also played a key role in building a strong organisational culture of continual improvement and learning.

9. In his previous appointment as CEO of JTC, Mr Chong enhanced the developmental role of JTC to promote new knowledge sectors and oversaw the successful launch of *One-North*, an innovative development for research and entrepreneurial activities. As MD of the NSTB, he spearheaded the development and nurturing of human capital in scientific and engineering research, and in promoting technopreneurship in Singapore.

10. During his stint with EDB, Mr Chong played a key role in promoting the China-Singapore Suzhou Industrial Park to international investors and in helping to foster closer economic collaboration between Singapore and China.

11. Mr Chong was awarded the Public Administration Medal (Gold) in 2003 in recognition of his outstanding performance and commitment to the public service.

Mr Teo Eng Cheong (张永昌)

12. Mr Teo was appointed CE of CCS on 1 Jan 2008. Under his leadership, Mr Teo strengthened CCS' corporate mission and developed a competition philosophy which has since guided CCS in its decisions. He played a key role in developing CCS' capabilities and track record as a young competition agency. New investigation capabilities such as quantitative analysis and IT forensics were developed under his watch



13. His previous postings include the Monetary Authority of Singapore, the then Ministry of Community Development and Sports, and Singapore

Customs. As Director-General at Singapore Customs from 2004 to 2007, Mr Teo launched several initiatives to maintain Singapore's position as a trusted trade hub. These include strengthening and safe-guarding the security of supply chain operations and facilitating companies' legitimate trade in dual-use strategic goods and technology.

14. Mr Teo was awarded the Public Administration Medal (Silver) in 2006.

Ms Yena Lim (林华欣)

15. Ms Yena Lim has extensive experience in public sector administration having worked in the Ministry of Trade and Industry (MTI), the then Ministry of Communications and Information Technology (MCIT), the Ministry of Finance, and the Ministry of Education (MOE).



16. Ms Lim joined A*STAR in June 2006 as Deputy MD (Policy and Personnel) and assumed the post of MD from 4 Jan 2007. She has made significant contributions to enhancing organisational excellence at A*STAR, resulting in the organisation being awarded the SQC-Star in 2009. She has also played a significant role in strengthening human capital development in A*STAR. In the process, she clinched the HRM Hudson Award for Champion of HR and the Leading CEO award at the Singapore HR Awards 2010.

17. Prior to joining A*STAR, Ms Lim was the Director of the Resource Division at MTI which oversees the development of human capital and industrial land to support Singapore's economic strategies. Ms Lim was awarded the Public Administration Medal (Silver) in 2006.

Professor Low Teck Seng (刘德成)

18. Professor Low was appointed the Deputy MD (Research) of A*STAR in April 2009 and he is concurrently the Executive Director of Science and Engineering Research Council (SERC) – a post he held since February 2010. At A*STAR, he has helped to foster deeper collaborations between the Biomedical Research Council and SERC to achieve greater economic impact for Singapore. During the past one



and a half years at A*STAR, he introduced many key new initiatives such as the Singapore-Stanford Biodesign Programme, the Singapore-CIMIT (Boston-based Center for Integration of Medicine and Innovative Technology) Partnership Programme, and A*STAR Med-Tech Initiative to help shape the future of science and engineering research in Singapore.

19. Prof Low has extensive experience in research and administration throughout his distinguished career. He was the founding principal of Republic Polytechnic (2002 - 2008), the Dean of the Faculty of Engineering in the National University of Singapore (1998 - 2000), and the founding director of the Data Storage Institute (DSI), previously known as the Magnetics Technology Centre (1992 to 1998). He was awarded the National Science and Technology Medal in 2004 – the highest honour bestowed on an individual who has made distinguished, sustained and exceptional contributions, and played a strategic role in the development of Singapore through the promotion and management of R&D. Highly regarded internationally, Professor Low was awarded the Institute of Electrical and Electronics Engineers (IEEE) Millenium Medal in 2000, made an IEEE Fellow in 2001 and was elected to the IEEE Fellows Committee in 2008. In recognition of his contributions, Professor Low was awarded the Public Administration Medal (Gold) in 2007.

In Appreciation

20. The Ministry of Trade and Industry (MTI) extends its deep appreciation to Mr Chong for his invaluable contributions. Mr Ravi Menon, Permanent Secretary of MTI, said, *“The MTI family has benefited from Lit Cheong’s competent leadership, keen insights, and unstinting dedication. He has helped to steer four economic agencies, always focused on creating the best value for the Singapore economy. We extend Lit Cheong our best wishes”*.

MINISTRY OF TRADE AND INDUSTRY
9 SEPTEMBER 2010

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