

**MINISTER FOR TRADE & INDUSTRY LIM HNG KIANG TO ATTEND
2nd SINGAPORE-CHINA INVESTMENT PROMOTION
COMMITTEE MEETING**

Minister for Trade and Industry Lim Hng Kiang will be in Beijing on 27 April 2010 to attend the 2nd China-Singapore Investment Promotion Committee (IPC) meeting. The meeting will be co-chaired by Minister Lim and PRC Minister for Commerce Chen Deming.

The IPC seeks to facilitate collaboration between Singapore and China in investments and trade, and provides a platform for both sides to share relevant information on economic policies. Both ministers will discuss matters relating to Singapore's investments in China, Chinese companies' internationalisation through Singapore, as well as trade facilitative measures. The inaugural IPC meeting was held in 2007 in Beijing.

In 2009, China was Singapore's third largest trading partner, while Singapore was China's 8th largest trading partner. Bilateral trade recorded a healthy S\$75.7 billion in 2009, despite the impact of the global economic crisis. China was also the top investment destination for Singapore companies, which invested a cumulative US\$41.4 billion as of end 2009.

Minister Lim will be accompanied by senior officials from the Ministry of Trade and Industry, International Enterprise Singapore and Economic Development Board.

**MINISTRY OF TRADE AND INDUSTRY
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