

## LEO YIP APPOINTED CHAIRMAN OF THE ECONOMIC DEVELOPMENT BOARD (EDB)

Mr Leo Yip will be appointed Chairman of the Economic Development Board (EDB) with effect from 1 July 2009. He will continue with his appointment as Permanent Secretary, Ministry of Manpower (MOM). He is currently the Deputy Chairman of the EDB. He replaces Mr Lim Siong Guan, who has been the Chairman of the EDB since 1 October 2006.

### Mr Lim Siong Guan

2. During Mr Lim's chairmanship, EDB achieved two consecutive years of exceptional investment commitments in 2007 and 2008 at S\$17.2 billion and S\$18 billion respectively.

3. Mr Lim led EDB to sharpen its economic development strategies and introduced the "Host to Home" framework, which was endorsed by EDB's International Advisory Council in April 2009. "Host to Home" seeks to extend Singapore's role beyond playing host to companies and their operations, to also enter long term partnerships that will root key activities and decision makers here so that Singapore becomes home for businesses, talent and innovation.



4. Under the "Host to Home" framework, Mr Lim identified three business growth themes to focus on, namely, Urban Solutions; Health and Wellness; and Lifestyle Products and Services. All these will ensure that people in Singapore continue to have good jobs and exciting opportunities for the future.

5. Within EDB, Mr Lim focused strongly on people development at every level, to harness their creativity and ensure that the organisation would be "in

time for the future”. Despite the heavy burden of running both EDB and Government of Singapore Investment Corporation (GIC), Mr Lim always made time for officers and personally conducted training sessions for new managers in EDB.

6. Mr Lim said, “EDB officers are excellent in what they do. All I did was to instill in them a never-ending drive to uncover what others do not see or have not thought of, and to aggressively pursue those ideas.”

7. Minister for Trade and Industry, Mr Lim Hng Kiang, said, “MTI would like to place on record its deep appreciation for Mr Lim’s visionary leadership, strong guidance, and significant contributions to EDB.”

### **Mr Leo Yip**

8. Mr Leo Yip first joined the public sector in 1982, when he was awarded a Singapore Police Force Overseas Scholarship. He graduated with a Bachelor of Arts (Honours) in Economics from Cambridge, and subsequently obtained a Masters in Business Administration from the University of Warwick as well as a Masters in Public Administration from Harvard University.



9. Mr Yip served in various capacities in the Singapore Police Force before being appointed Principal Private Secretary to then Senior Minister Lee Kuan Yew in 2000. He was appointed Deputy Secretary, MOM in 2002 and was concurrently Chief Executive, Singapore Workforce Development Agency (WDA) from 2003. Mr Yip was appointed Permanent Secretary in MOM in 2005 and became Deputy Chairman of EDB in September 2008.



10. In his roles at WDA and MOM, Mr Yip championed the development of Singapore's workforce as well as the importance of attracting, growing and retaining Singaporean and global talent. He understands intimately the critical manpower issues that underpin Singapore's success in attracting investments and creating good jobs for Singaporeans. As Deputy Chairman of the EDB, he has been involved with the strategic positioning of EDB for the future. MTI and EDB look forward to Mr Yip's leadership and guidance as Chairman of the EDB.

**MINISTRY OF TRADE AND INDUSTRY**  
**ECONOMIC DEVELOPMENT BOARD**  
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