

BILL FOO APPOINTED TO IE SINGAPORE BOARD

The Minister for Trade and Industry has appointed Mr Bill Foo Say Mui as a member of the International Enterprise Singapore (IE Singapore) Board with effect from 1 May 2009.

2 Mr Foo is the Chief Executive Officer, Australia & New Zealand Banking Group Ltd (ANZ Banking). He has been with ANZ Banking Group since 1999. During his career, he has held positions at Bank of America, Citicorp/Citibank and Schrodgers Investment Bank. Mr Foo studied at Concordia University and McGill University, both located in Montreal, Canada, where he obtained his Bachelor of Business Administration and Masters in Business Administration respectively.



3. The Ministry of Trade and Industry and IE Singapore welcome Mr Foo to the Board and also extend their sincere appreciation to Board member, Mr Aihara Gempachiro, Advisor, Mitsui & Co (Asia Pacific) Private Limited, for his contribution to IE Singapore. Mr Gempachiro stepped down from the Board in January 2009. In addition, Dr Beh Swan Gin, Managing Director, Economic Development Board, is re-appointed to the IE Singapore Board with effect from 22 April 2009.

4. IE Singapore's Board comprises 11 members and the current list may be found at Annex.

MINISTRY OF TRADE AND INDUSTRY

21 April 2009

Annex**IE Singapore Board Members****Chairman**

Mr Sunny Verghese
Group Managing Director and Chief Executive Officer
Olam International Limited

Members

Mr Chong Lit Cheong
Chief Executive Officer
IE Singapore

Dr Beh Swan Gin
Managing Director
Economic Development Board

BG Chan Chun Sing
Chief of Staff – Joint Staff
Singapore Armed Forces
Ministry of Defence

Mrs Fang Ai Lian
Chairman
Great Eastern Holdings Limited

Mr Bill Foo Say Mui (with effect from 1 May 2009)
Chief Executive Officer
Australia & New Zealand Banking Group Limited

Mr Lock Wai Han
Deputy Secretary (Industry & The Arts)
Ministry of Information, Communications and The Arts

Mr Quek Chin Thean
Chief Operating Officer
BP Singapore Private Limited (IST Eastern Hemisphere)

Mr Seah Moon Ming
President
Singapore Technologies Electronics Limited and
Deputy Chief Executive Officer
Singapore Technologies Engineering Limited



Mr Soo Kok Leng
Chairman
Singapore Technologies Electronics Limited

Mr Tang Kin Fei
Group President and Chief Executive Officer
SembCorp Industries Limited

PRESS RELEASE