

NEW CHAIRMAN FOR ENERGY MARKET AUTHORITY AND RE-APPOINTMENT OF CHAIRMAN, SPRING

The Minister for Trade and Industry has appointed Ms Chan Lai Fung as Chairman of the Energy Market Authority (EMA). She will succeed Mr Chiang Chie Foo, who will be retiring from the EMA Board.

- 2. Mr Philip Yeo will also be re-appointed as Chairman of the Standards, Productivity and Innovation Board (SPRING).
- 3. Both appointments will take effect from 1 April 2009.

Mr Chiang Chie Foo

- 4. Mr Chiang was appointed as the Chairman of EMA since its formation on 1 April 2001.
- 5. EMA has achieved several milestones in the past eight years under Mr Chiang's leadership. These include the liberalisation of the electricity and gas industries, and the establishment of a sound regulatory framework for a competitive and reliable energy sector. Mr Chiang also spearheaded strategies to enhance Singapore's energy



security. Under his guidance, EMA initiated the move to import Liquefied Natural Gas (LNG), and took on a more proactive role in planning for Singapore's long-term energy needs.



Ms Chan Lai Fung

- 6. Ms Chan has been the Deputy Chairman of EMA since 1 April 2007. She is concurrently the Permanent Secretary in the Ministry of Law.
- 7. A Colombo Plan Scholar, Ms Chan graduated from Monash University, Australia, with an Honours degree in Econometrics. She joined the Civil Service in 1987 and has held senior positions in various Ministries, including the Ministry of Finance, the Ministry of the Environment and the Ministry of Trade and Industry. Ms Chan is concurrently Chairman of the Energy Studies



Institute and a Board Member of the Singapore Civil Service College.

Energy Market Authority

New Appointments

- 8. Four new members have also been appointed to the EMA Board with effect from 1 April 2009 :
 - Mr Gan Seow Ann Senior Executive Vice-President and Head,
 Markets, Singapore Exchange Limited
 - Mr Simon Lam Chun Kai Downstream Venture Director, Shell
 Eastern Petrochemicals Complex
 - Mr Lee Eng Beng Partner and Head of Business Finance and Insolvency Practice Group, Rajah and Tann Limited Liability Partnership
 - Mr Lee Kok Choy President, TECH Semiconductor Singapore
 Private Limited



A write-up on these new Board Members is at Annex A.

- 9. In addition, one member, Professor Richard Whish, Professor of Law, School of Law, King's College London is re-appointed for another two-year term.
- 10. EMA's current Chairman and three Board members will retire from the Board :
 - Mr Chiang Chie Foo Permanent Secretary, Ministry of Defence and Permanent Secretary, Prime Minister's Office
 - Mr Seck Wai Kwong Senior Executive Vice President, Singapore Exchange Limited
 - Mr Jen Kwong Hwa Managing Director, Micron Semiconductor
 Asia Private Limited
 - Mr David Wong See Hong Deputy Group Chief Executive Officer,
 Bank of China (Hong Kong) Limited

SPRING

11. Apart from the re-appointment of Mr Philip Yeo as Chairman of SPRING, six new members are appointed and three members re-appointed to the Board. Their appointments take effect on 1 April 2009.

New Appointments

Ms Kathy Lai Sou Tien – Assistant Chief Executive Officer,
 International Enterprise Singapore



- Professor Charles F Zukoski, IV Chairman, Science and Engineering Research Council, Agency for Science, Technology & Research (A*STAR); and Vice Chancellor for Research, University of Illinois @ Urbana-Champaign
- Mr Manohar Khiatani Deputy Managing Director, Economic Development Board
- Mr Mak Keat Meng Partner, Assurance & Advisory Business Services and Head of Japanese Business Services, Ernst & Young Limited Liability Partnership
- Mr Douglas Foo Peow Yong Chairman and Chief Executive
 Officer, Apex-Pal International Limited
- Mr David Loke Weng Seng Group Managing Director, Tru-Marine Private Limited

A write-up on these new Board Members is at Annex A.

Re-appointments

- Mr Ong Ye Kung Assistant Secretary-General, National Trades
 Union Congress
- Mr Tony Lee White Retired Chairman and Chief Executive Officer, Applied Biosystems Inc
- Mr Zaqy Mohamad Sales Director, Datacraft Singapore



- 12. Six members have stepped down from the Board :
 - Mr Ted Tan Teck Koon Deputy Chief Executive Officer, International Enterprise Singapore
 - Mr Ko Kheng Hwa Chief Executive Officer, Sustainable Development & Living Business Division, Keppel Corporation Limited
 - Mr Steven Phan Swee Kim Country Managing Partner, Ernst & Young Limited Liability Partnership
 - Professor Chong Tow Chong Executive Director, Science and Engineering Research Council, Agency for Science, Technology & Research (A*STAR)
 - Dr Moh Chong Tau President and Chief Executive Officer,
 Makino Asia Pte Ltd
 - Mrs Kim Faulkner Chief Executive Officer, Activiste Private Limited
- 13. The Ministry of Trade and Industry, EMA and SPRING welcome the new Board members and also extend their sincere appreciation to the outgoing members for their invaluable contributions during their term of appointment.
- 14. EMA and SPRING's Boards now comprise nine and 18 members respectively. Their composition is attached at Annex B.



MINISTRY OF TRADE AND INDUSTRY 31 MARCH 2009



Annex A

New EMA Board Members

Mr Gan Seow Ann Senior Executive Vice-President and Head, Markets, Singapore Exchange Limited (SGX)

Mr Gan has been with the SGX since March 2001. Prior to joining SGX, he held senior positions at Merrill Lynch (Singapore), Crosby Securities and BT Brokerage & Associates. He was awarded the Dean's Honour List when he graduated with a Bachelor of Arts (Econs) with distinction from Wilfrid Laurier University in Canada.



Mr Gan is married and has four children.

Mr Simon Lam Chun Kai Downstream Venture Director, Shell Eastern Petrochemicals Complex

Mr Lam was previously the Chairman of Shell Singapore and recently re-joined Shell as its Venture Director of the Shell Eastern Petrochemicals Complex. He received his tertiary education at Adelaide University, South Australia. Thereafter, he went on to obtain his Masters in Business Administration while studying on an Asian Foundation Scholarship at the Asian Institute of Management.



Mr Lee Eng Beng Partner and Head of Business Finance and Insolvency Practice Group, Rajah and Tann Limited Liability Partnership

Born in 1967, Mr Lee garnered several awards, including the Law Society Book Prize and the Bruce Reynolds Prize when he studied at the National University of Singapore and Oxford University respectively. He has been a Partner at Rajah and Tann LLP since July 1998. He was appointed Senior Counsel in January 2008.





Mr Lee Kok Choy President, TECH Semiconductor Singapore Private Limited

In a career spanning more than 30 years, Mr Lee has held various positions in TECH Semiconductor and Texas Instruments. He was appointed President of TECH Semiconductor on 1 June 2002. Mr Lee has also served as a Board Member on the SDF Advisory Committee and the Public Utilities Board.



New SPRING Board Members

Ms Kathy Lai Sou Tien Assistant Chief Executive Officer, International Enterprise Singapore

Ms Lai was appointed Assistant Chief Executive of IE Singapore on 1 July 2007. She has held various appointments in IE Singapore, including a three-year stint as Regional Director of the Board's overseas centre in Washington.



Ms Lai was conferred the Public Administration Medal (Silver) in 2008.

Professor Charles F Zukoski, IV

Chairman, Science and Engineering Research Council, Agency for Science, Technology & Research (A*STAR); and Vice Chancellor for Research, University of Illinois @ Urbana-Champaign

Born in Birmingham, USA, Professor Zukoski attained his PhD at Princeton University in 1985. He was appointed Chairman of the SERC in April 2007, while concurrently holding the position of Vice Chancellor for Research at the University of Illinois @ Urbana-Champaign.





Mr Manohar Khiatani Deputy Managing Director, Economic Development Board

Mr Khiatani has worked in EDB's service for 19 years and was appointed its Deputy Managing Director in October 2008. He obtained his Masters Degree in Engineering (Naval Architecture) from the University of Hamburg, Germany, in 1985. He also attended Harvard Business School's Advance Management Programme in 2006.



Mr Mak Keat Meng Partner, Assurance & Advisory Business Services and Head of Japanese Business Services, Ernst & Young Limited Liability Partnership

Mr Mak was born in Penang, Malaysia, where he attended secondary school. He obtained his Bachelor of Commerce degree from Auckland University, New Zealand. He was admitted into Partnership at Ernst & Young in July 1997.



Mr Douglas Foo Peow Yong Chairman and Chief Executive Officer, Apex-Pal International Limited

Apart from his position at Apex-Pal International, Mr Foo is actively involved in community service and grassroots organizations. He has garnered numerous personal and business awards, including the Singapore Youth Award 2008 – Medal of Commendation, Entrepreneur of the Year 2002 and the Singapore 1000 Award 2007 – Public Listed Company.



Mr Foo was conferred the Public Service Medal in 2007.

Mr David Loke Weng Seng Group Managing Director, Tru-Marine Private Limited

Mr Loke is the Founding Director of Tru-Marine. In 2008, he was awarded the Entrepreneur of the Year for Enterprise and Top Entrepreneur by The Rotary Club and the Association of Small and Medium Enterprises





Annex B

Energy Market Authority Board Members

Chairman

Ms Chan Lai Fung Permanent Secretary Ministry of Law

Members

Mr Lawrence Wong Shyun Tsai Chief Executive Energy Market Authority

Prof Richard Whish Professor of Law School of Law King's College London

Mr Peter Ng Joo Hee Director of Prisons Singapore Prisons Service

Mr John Teo Woon Keng Chief Financial Officer Singapore Pools (Private) Limited

Mr Gan Seow Ann Senior Executive Vice-President Singapore Exchange Limited

Mr Simon Lam Chun Kai Venture Director Shell Eastern Petrochemicals Complex

Mr Lee Eng Beng Partner and Head of Business Finance and Insolvency Practice Group Rajah and Tann Limited Liability Partnership

Mr Lee Kok Choy
President
TECH Semiconductor Singapore Private Limited



SPRING Board Members

Chairman

Mr Philip Yeo

Deputy Chairman

Ms Chong Siak Ching President and Chief Executive Officer Ascendas Pte Ltd

Members

Mr Png Cheong Boon Chief Executive SPRING Singapore

Mr Thomas Chua Kee Seng Chairman and Managing Director Teckwah Industrial Corporation Ltd

Mr Douglas Foo Peow Yong Chairman and Chief Executive Officer Apex-Pal International Limited

Mr Manohar Khiatani Deputy Managing Director Economic Development Board

Ms Kathy Lai Sou Tien Assistant Chief Executive Officer International Enterprise Singapore

Mr Lim Boon Wee Deputy Secretary Ministry of Transport

Mr David Loke Weng Seng Group Managing Director Tru-Marine Private Limited

Mr Mak Keat Meng Partner, Assurance & Advisory Business Services and Head, Japanese Business Services Ernst & Young Limited Liability Partnership



BG Ng Chee Meng Director, Joint Operations Department Ministry of Defence

Mr Ong Ye Kung Assistant Secretary-General National Trades Union Congress

Professor Jitendra Vir Singh Dean & Shaw Foundation Chair Professor of Strategy, Management & Organisation Nanyang Business School Nanyang Technological University

Mr Robert Tsao Hsing-Cheng Chairman Emeritus United Microelectronics Corporation (UMC)

Mr Tony Lee White Retired Chairman and Chief Executive Officer Applied Biosystems Inc

Ms Janet Young Managing Director Regional Head MNC, Asia Bank of America (Singapore)

Mr Zaqy Mohamad Sales Director Datacraft Singapore

Professor Charles F Zukoski, IV Chairman, Science and Engineering Research Council Agency for Science, Technology & Research (A*STAR); and Vice Chancellor for Research University of Illinois @ Urbana-Champaign