

SUSPENSION OF CONFIRMED LIST & LAUNCH OF 1H09 RESERVE LIST FOR INDUSTRIAL GOVERNMENT LAND SALES (GLS) PROGRAMME

The Ministry of Trade and Industry (MTI) today announced that it would be suspending the Confirmed List for the Industrial GLS Programme. To continue to meet potential demand for industrial land, sites will be made available on the Reserve List under the Industrial GLS Programme.

Suspension of Confirmed List

2. Under the second half of 2008 Industrial GLS programme, MTI placed the Tampines Industrial Avenue 4 site on the Confirmed List. Since then, we have witnessed significant and dynamic changes in the global economic conditions. In view of the current uncertainties, MTI would be transferring the Tampines Industrial Ave 4 site to the Reserve List. In addition, the Government will also suspend the Confirmed List for the first half of 2009 Industrial GLS Programme.

First Half of 2009 Industrial GLS Reserve List

3. In October 2008, two Reserve List sites at Kallang Pudding Road and Ubi Avenue 4 were sold. To continue to meet potential demand for industrial land, MTI would introduce two new sites, namely Kaki Bukit Road 2 and Woodlands Industrial Park E5/ Woodlands Avenue 4 on the Reserve List. In addition, six sites from the second half of 2008 Reserve List, including the Tampines Industrial Avenue 4 site, would be carried forward to the first half of 2009. Therefore, we would have a total of eight sites under the first half of 2009 Reserve List, with a total site area of about 15 ha. The details of the eight sites are as follows:

Table 1: Reserve List of Industrial Sites for the First Half of 2009

S/ N	Location	Site Area (ha)	GP R	Zonin g	Tenure (yr)	Estimate d Available Date [^]	Sales Agent
1.	Kaki Bukit Road 2*	1.1	1.0	B2	30	May 09	URA
2.	Woodlands Industrial Park E5/ Woodlands Ave 4*	2.5	2.5	B2	60	Apr 09	URA
3.	Tampines Industrial Ave 4	5.0	0.8	B2	30	Dec 08	JTC
4.	Pioneer Road North/ Soon Lee Drive	1.9	2.0	B2	30	Already Available	URA
5.	Serangoon North Ave 4 (Parcel 1)	0.80	2.5	B1	60		JTC
6.	Yishun Ave 6 (Parcel 8)	1.43	2.5	B1	60		URA
7.	Toh Tuck Ave	1.02	1.6	B2	30		JTC
8.	Yishun Ave 6 (Parcel 1)	1.42	2.5	B1	60		URA

[^] Refers to the estimated date the detailed conditions of sale will be made available and applications can be submitted.

- 4. Under the Reserve List System, the Government will only release a site for sale if an interested party submits an application for the site to be put up for tender with an offer of a minimum purchase price that is acceptable to the Government.
- 5. Developers who are interested in sites on the Reserve List can apply to the respective sales agents for the sites to be put up for tender.

MINISTRY OF TRADE AND INDUSTRY 10 December 2008

^{*} New site