MEDIA RELEASE

THREE NEW MEMBERS APPOINTED TO EDB BOARD

The Minister for Trade and Industry has appointed three additional members to the Economic Development Board (EDB). They join 12 others on EDB's Board in sharing their knowledge and experience for Singapore's economic development.

New appointments

- a) Mr Gautam Banerjee, Executive Chairman, PricewaterhouseCoopers
 Singapore
- b) Mr Erik Peyrer, Vice President, Business Development, Asia Pacific and Middle East, Cameron International Corporation
- c) Mr Jon Niermann, President of Asia Publishing, Electronic Arts

A write-up on these new Board members is attached at Annex A and the full composition of the board is at Annex B.

2. The new Board members' appointments will be from 9 June 2008 to 31 January 2010.

MINISTRY OF TRADE AND INDUSTRY ECONOMIC DEVELOPMENT BOARD 9 JUNE 2008

Annex A

New EDB Board Members



Mr Gautam Banerjee Executive Chairman, PricewaterhouseCoopers Singapore

As the Executive Chairman of PricewaterhouseCoopers (PwC) Singapore, Mr Gautam Banerjee brings to the Board his insights as well as his vast network of top business leaders. In his 26 years in PwC, Mr Banerjee was responsible for some of the firm's largest clients such as Temasek Holdings, Singapore Telecommunications and DBS Bank. He also led various business units in the firm, including its largest business practice, Assurance.

Mr Banerjee is a Nominated Member of Parliament and a Board member of the National Heritage Board. He is also involved in various committees such as the Government Parliamentary Committee for Finance and Trade & Industry.

Mr Banerjee graduated from the University of Warwick, and is a member of the Institute of Chartered Accountants in England and Wales, as well as the Institute of Certified Public Accountants in Singapore.



Mr Erik Peyrer

Vice President, Business Development, Asia Pacific and Middle East, Cameron International Corporation

In his current capacity as Vice President, Business Development, Asia Pacific and Middle East of Cameron, Mr Erik Peyrer is responsible for expanding the reach and presence of Cameron's products and services throughout the Asia Pacific and Middle East markets. Cameron Singapore is one of the largest and most comprehensive facilities in Singapore's oilfield equipment sector, and Cameron's largest manufacturing facility for surface equipment worldwide. It is also the only centre outside of the United States of America, Britain and Germany to undertake engineering and R&D.

Mr Peyrer has been a strong advocate for Singapore within Cameron. He was instrumental in supporting Singapore's offshore engineering R&D initiatives, with Cameron being one of the founding members of the Centre for Offshore Research & Engineering.

In recognition of his contribution to Singapore, Mr Peyrer was awarded the Public Service Medal in 2007. He holds a Master of Science degree in Petroleum Engineering from the University of Leoben, Austria. He is also a graduate from Harvard University's Program for Management Development.



Mr Jon Niermann

President of Asia Publishing, Electronic Arts

Mr Jon Niermann joined Electronic Arts (EA), the world's leading interactive entertainment software game developer and publisher, as President of Asia in November 2003. He oversees all of EA's publishing and new business development for EA's operations across the Pan Asian region including Australia, New Zealand and South Africa. Based out of the regional headquarters in Singapore, Mr Niermann's focus also include driving EA's online growth strategy, leveraging on Asia's business and cultural attributes to serve as a launch pad to foster key developments in the digital entertainment arena.

Prior to EA, Mr Niermann spent 14 years with The Walt Disney Company and was President and Managing Director of Asia Pacific from May 2001 till November 2003. He spearheaded new business development and strategic alliances for the company in the arenas of branding, research and communications. He was responsible for creating business integration across all Disney business units including movies, television, licensing, attractions, digital, interactive, publishing and music.

Mr Niermann earned his undergraduate degree at The University of Denver and his Master of Business Administration from UCLA. He lives in Singapore with his wife and kids.

EDB's Board comprises the following 15 Members:

Chairman:

Mr Lim Siong Guan, Chairman, EDB

Members:

- Mr Ko Kheng Hwa, Managing Director, EDB
- Mr Jonathan Asherson, Regional Director South East Asia, Rolls-Royce Singapore
- Mr Gautam Banerjee, Executive Chairman, PricewaterhouseCoopers
 Singapore
- Mr Goh Chye Boon, Deputy Secretary (Special Projects), Ministry of Trade and Industry and Chief Executive Officer, Sino-Singapore Tianjin Eco-City
- Mr George Goh Tiong Yong, Executive Chairman, Meiban Group Ltd
- Dr Patrick A J Gyselinck, Vice President, Global Supply Chain Asia Region, Schering-Plough Ltd
- Mdm Halimah Yacob, Deputy Secretary General, National Trades Union Congress
- Ms Deborah Henretta, Group President Asia, Procter & Gamble
- Professor Lui Pao Chuen, Advisor, National Research Foundation
- Mr Ashwin Muthiah, Director, TPL India Singapore (TPLIS) Pte Ltd
- Mr Jon Niermann, President of Asia Publishing, Electronic Arts
- Mr Shunsuke Ohtsu, Chief Executive Asia, Hitachi Ltd and Chairman,
 Hitachi Asia Ltd
- Mr Erik Peyrer, Vice President, Business Development, Asia Pacific and Middle East, Cameron International Corporation
- Professor Gregory Paul Whittred, Dean, The University of Auckland Business School, New Zealand,