MEDIA RELEASE

NEW MEMBERS APPOINTED TO SDC BOARD

The Minister for Trade and Industry has appointed three new members to the Board of Sentosa Development Corporation (SDC). In addition, one member has been re-appointed to the Board. The appointments/re-appointment took effect from 1 March 2008.

New Appointments

- Mr Allen Lew Chief Executive Officer, Singapore Telecommunications Limited
- Mr Kwek Mean Luck Director, Industry Division, Ministry of Trade and Industry
- Mr Low Teo Ping Senior Adviser, Citigroup Private Bank (Mr Low's appointment will take effect from 1 April 2008)

A write-up on these new Board Members is attached at Annex A.

Re-appointment

 Mr Lim Neo Chian – Deputy Chairman and Chief Executive, Singapore Tourism Board

Four members have stepped down or would be leaving the Board. MTI and SDC extend their sincere appreciation to them for their invaluable contributions during their term of appointment:

- Mr Eric Khoo Film Director, Zhao Wei Film
- Mr Darrell Metzger Chief Executive Officer, Destination Developments, Ruwaad Holdings LLC
- Mr Manoj Murjani Chief Executive Officer, The Wellness Group
- Mr Charles Ormiston Managing Director, Bain & Co S E Asia Inc

SDC's Board currently comprises 15 members and its composition is attached at Annex B.

MINISTRY OF TRADE AND INDUSTRY SENTOSA DEVELOPMENT CORPORATION 12 MARCH 2008

New SDC Board Members

Mr Allen Lew Chief Executive Officer, Singapore Telecommunications Limited

Mr Lew was awarded the Colombo Plan Scholarship in 1974 and studied at the University of Western Australia. He has served in SingTel for more than 26 years.

On 16 April 2007, he garnered the award of Telecom CEO of the Year at the Telecom Asia Awards 2007.

Mr Lew is married and has two sons and a daughter.



Mr Kwek Mean Luck Director, Industry Division, Ministry of Trade and Industry

Mr Kwek joined the civil service in 1998 as a Legal Officer in the Supreme Court. He was appointed to the Administrative Service in 2007 and was designated Director, Industry Division, in the Ministry of Trade and Industry.

He is married and has a son.



Mr Low Teo Ping Senior Adviser, Citigroup Private Bank

Mr Low's career in the banking industry spans more than 40 years with stints in Merrill Lynch, Standard Chartered Bank, Swiss Bank Corporation, UBS AG Singapore and Citibank/ Citigroup. He also holds numerous directorship/membership positions in statutory boards and national sports associations including Sentosa Cove Pte Ltd, Singapore Sports Council, Singapore Sailing Federation and the Singapore National Olympic Council.





SDC Board Members as at 1 March 2008

Chairman

Dr Loo Choon Yong Executive Chairman Raffles Medical Group Limited

Members

Lt-General Bey Soo Khiang Senior Executive Vice President (Operations & Services) Singapore Airlines

Ms Jennie Chua President & Chief Executive Officer The Ascott Group Ltd

Mr Hiew Yoon Khong Chief Executive Officer Mapletree Investments Pte Ltd

Mr Grant Kelley Chief Executive Officer Colony Capital Asia Limited

Mr Kwek Mean Luck
Director, Industry Division
Ministry of Trade and Industry

Mr Allen Lew Chief Executive Officer Singapore Telecommunications Limited

Mr Lim Neo Chian Deputy Chairman and Chief Executive Singapore Tourism Board

Mr Olivier Lim Group Chief Financial Officer CapitaLand Limited

Mr Low Teo Ping Senior Adviser Citigroup Private Bank (appointment will take effect on 1 April 2008)

Mr Darrell Metzger Chief Executive Officer Destination Developments Ruwaad Holdings LLC (will be stepping down on 31 March 2008) Mr Charles Ormiston
Managing Partner
Bain & Co. S.E. Asia Inc
(will be stepping down on 15 June 2008)

Mr Ron Sim Chye Hock Founder and Chief Executive Officer OSIM International Ltd

Mr Soo Kok Leng Chairman Singapore Technologies Electronics Limited

Mr Andrew Tan Kok Kiong Deputy Secretary (International) Ministry of Foreign Affairs

Mr Wee Ee Lim President and Chief Executive Officer Haw Par Corporation Ltd