

SINGAPORE AND INDIA SIGN PROTOCOL TO REVISE CECA TARIFF CONCESSIONS

Singapore and India yesterday signed the Protocol to amend the Comprehensive Economic Cooperation Agreement (CECA) to further liberalise the tariff concessions for Singapore's exports to India under CECA. The revised tariff concessions will take effect from 15 January 2008.

- 2. Under the agreement, goods such as base metal, machinery and mechanical appliances, chemicals, plastic and rubber articles and textile and textile articles will enjoy reduced tariffs.
- 3. The revised concessions were the result of the first CECA Review, which was concluded on 1 October 2007. The review saw an increase in the coverage of Singapore domestic exports to India enjoying tariff concessions, from 64% to 82%.
- 4. Details on the amendments may be found at Singapore's official FTA website at http://www.iesingapore.gov.sg/wps/portal/FTA.

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