

CEDRIC FOO APPOINTED CHAIRMAN, JTC CORPORATION

The Minister for Trade and Industry has appointed Mr Cedric Foo, currently the Deputy Chairman of the JTC Board, as Chairman of the JTC Board with effect from 1 January 2008. Mr Soo Kok Leng, the current Chairman, will be stepping down after four years of service.

Mr Soo Kok Leng

2. Mr Soo Kok Leng was first appointed to the JTC Board in January 2000. He was appointed Chairman from 1 January 2004. Under his astute leadership, JTC broke new ground to create a vibrant industrial landscape in Singapore. With his wealth of experience from the private sector, Mr Soo has helped to steer JTC in spearheading leading-edge industrial projects and fostering closer collaboration with the private sector.



3. Mr Soo strongly advocated a culture of experimentation and innovation within the organisation in order to respond creatively and efficiently to the rapidly changing environment. This brought about the development of many key strategic projects. They include the Jurong Rock Cavern, Singapore and South-east Asia's first underground cavern for hydrocarbon storage at Jurong Island; Very Large Floating Structures; Seletar Aero+sSpace; the development of Jurong Island into one of the world's leading petrochemical hubs; and one-north, the R&D hub for biomedical sciences, info-communications and media industries.

4. JTC has achieved greater organisational excellence under Mr Soo's stewardship and guidance. Mr Soo valued life-long learning and placed emphasis on the training and development of the employees. JTC has hence won several awards and accolades, such as the People Developer Standard, Singapore Quality Class, Singapore Service Class, Singapore Innovation Class and the PS 21 Distinguished Public Service Award for Organisational Excellence.

Mr Cedric Foo

5. Mr Cedric Foo was appointed to the JTC Board on 1 January 2007 as its Deputy Chairman. Prior to that, Mr Foo was the Chairman of SPRING Singapore (SPRING) until 31 March 2007.



6. During Mr Foo's tenure at SPRING, the Board embarked on many initiatives to enhance the competitiveness of local enterprises. He also championed the drive to improve the quality of enterprises in Singapore.

7. Mr Foo has brought his extensive experience in working with SMEs to JTC. Most of JTC's clientele are SMEs, and Mr Foo's understanding of their needs and expectations have proven useful in ensuring that JTC continues to meet the needs of both SMEs and MNCs.

New Appointment

8. One new Board member will be appointed to the JTC Board for two years with effect from 1 January 2008 :

- **Ms Cham Hui Fong Joanne** - Executive Secretary, Chemical Industries Employees Union and Director (Industrial Relations Department), National Trades Union Congress

9. In addition, six members of the JTC Board are re-appointed for two years with effect from 1 January 2008 :

- **Mrs Cheong-Chua Koon Hean** - Chief Executive Officer, Urban Redevelopment Authority
- **Ms Chua Sock Koong** - Group Chief Executive Officer, Singapore Telecommunications Ltd
- **Mr Jen Kwong Hwa** - Managing Director, Micron Semiconductor Asia (S) Pte Ltd
- **Mr Gary Kee**
- **Mrs Ow Foong Pheng** - Chief Executive Officer, JTC Corporation
- **Mr Tan Gee Paw** - Chairman, Public Utilities Board

10. One Board member has stepped down from the JTC Board:

- **Mdm Halimah Yacob** - Assistant Secretary General, National Trades Union Congress

11. The Ministry of Trade and Industry and JTC welcome the new Board member and also express their appreciation to Mdm Halimah for her invaluable contributions to JTC Corporation.

12. JTC's Board comprises 10 members and the current list may be found at Annex.

JTC Corporation's Board Members**Chairman**

Mr Cedric Foo
Group Deputy President and
Chief Financial Officer
Neptune Orient Lines Ltd

Members

Ms Cham Hui Fong Joanne
Executive Secretary, Chemical Industries Employees Union, and
Director (Industrial Relations Department), National Trades Union Congress

Mrs Cheong-Chua Koon Hean
Chief Executive Officer
Urban Redevelopment Authority

Ms Chua Sock Koong
Group Chief Executive Officer
Singapore Telecommunications Ltd

Mr Jen Kwong Hwa
Managing Director
Micron Semiconductor Asia (S) Pte Ltd

Dr Ernest Kan
Partner
Deloitte & Touche, Singapore

Mr Gary Kee

Lieutenant General Desmond Kuek
Chief of Defence Force
Ministry of Defence

Mrs Ow Foong Pheng
Chief Executive Officer
JTC Corporation

Mr Tan Gee Paw
Chairman
Public Utilities Board