MEDIA RELEASE

NEW CHIEF EXECUTIVE FOR COMPETITION COMMISSION OF SINGAPORE

Mr Teo Eng Cheong, currently the Director-General of Singapore Customs, will be appointed as Chief Executive of the Competition Commission of Singapore (CCS), with effect from 1 January 2008. He will concurrently be appointed to the Board of CCS for a three-year term.

2 Mr Teo, 41, graduated from the National University of Singapore with an Honours Degree in Economics. He later obtained a Masters in Science from the London School of Economics and Political Science. Mr Teo first joined the public sector as an



Economic Development Board officer, before joining the Monetary Authority of Singapore. He joined the Administrative Service in 2001, and he has held appointments in the Ministry of Community Development, Youth and Sports, and Singapore Customs under the Ministry of Finance.

3 Under his leadership, Singapore Customs has developed into a dynamic organisation, constantly innovating risk management solutions to further facilitate trade. He launched several initiatives to maintain Singapore as a trusted trade hub while maintaining security imperatives. These include strengthening and safeguarding the

security of supply chain operations and facilitating companies' legitimate trade in dual-use strategic goods and technology.

4 Mr Teo was awarded the Public Administration Medal (Silver) in 2006.

MINISTRY OF TRADE AND INDUSTRY 6 NOVEMBER 2007