MEDIA RELEASE

MR CHIANG CHIE FOO RE-APPOINTED AS CHAIRMAN OF ENERGY MARKET AUTHORITY

The Minister for Trade and Industry has reappointed Mr Chiang Chie Foo as Chairman of the Energy Market Authority (EMA). The Minister has also appointed Ms Chan Lai Fung as the Board's Deputy Chairman. Both appointments took effect from 1 April 2007.

Mr Chiang Chie Foo

- 2. Mr Chiang has been Chairman of EMA since its formation on 1 April 2001. His capable leadership and vision has helped EMA establish a sound regulatory framework for the liberalization of the electricity and gas industry. In the past six years of his chairmanship, EMA had reached several milestones in opening up the energy utilities sector for fair competition and concurrently enhancing power supply security and efficiency.
- Mr Chiang is also the Permanent Secretary,
 Ministry of Defence and concurrently Permanent
 Secretary, Prime Minister's Office.

Ms Chan Lai Fung



4.. Ms Chan is the Permanent Secretary in the Ministry of Law. Her career in the public sector includes postings in the Ministries of Finance, the Environment and Trade & Industry, and in Prime Minister's Office. She was also a Member of the Singapore Tourism Board and of the Boards of Trustees of the Institute of South East Asian Studies and Singapore

Management University. Ms Chan's extensive experience will prove useful to the Board.

Board Members

- 5.. The Minister for Trade and Industry has also appointed one new Board member to EMA for a period of two years with effect from 1 April 2007 :
 - Mr David Wong See Hong Managing Director and Chief Executive, S. E. A., ABN AMRO Bank NV
- 6.. Three Board members have stepped down from the EMA Board :
 - Mr Giam Chin Toon Senior Partner, Wee Swee Teow & Co, Advocates & Solicitors
 - Mr Neil Montefiore Chief Executive Officer, MobileOne Ltd
 - Mr Stanley George Tebbe Former Managing Director, ExxonMobil Chemical Asia Pacific
- 7.. MTI and EMA welcome the new Board members and also express their appreciation to the out-going members for their invaluable contributions.
- 8.. EMA's Board comprises 9 members. The current list is attached at Annex.

MINISTRY OF TRADE AND INDUSTRY 2 APRIL 2007

Energy Market Authority's Board Members

Chairman

Mr Chiang Chie Foo Permanent Secretary Ministry of Defence, and Permanent Secretary Prime Minister's Office

Deputy Chairman

Ms Chan Lai Fung Permanent Secretary Ministry of Law

Members

Mr Khoo Chin Hean Chief Executive Energy Market Authority

Mr Jen Kwong Hwa Managing Director Micron Semiconductor Asia (S) Ltd

Mr Peter Ng Joo Hee Director, Police Intelligence Department Singapore Police Force

Mr Nizam Idris Director (Strategist) UBS AG

Mr Seck Wai Kwong Senior Executive Vice President Singapore Exchange Ltd

Prof Richard Whish Professor of Law King's College London, School of Law

Mr David Wong See Hong Managing Director and Chief Executive, S.E A ABN AMRO Bank NV