

PRESS RELEASE

GOVERNMENT INDUSTRIAL LAND SALES PROGRAMME FOR FIRST HALF OF 2007

The Ministry of Trade and Industry today announced the Government Industrial Land Sales Programme for the first half of 2007. There will be two sites in the Confirmed List and four sites in the Reserve List.

2. Under the Industrial GLS programme for the second half of 2006, the Government launched and awarded three sites in the Confirmed List¹. Two sites from the Reserve List² were also launched for sale in December 2006, with the tenders closing in the next few days.

Confirmed List

3. For the first half of 2007, MTI will place two industrial land sites totalling 3.3 ha on the Confirmed List, to meet the continued demand for industrial land. These are:

A. Confirmed List of Industrial Sites for the First Half of 2007

S/N	Location	Site Area (ha)	Zoning ⁽¹⁾	GPR	Tenure (years)	Estimated Date of announcement of site details for tender	Sales Agent
1	Tampines St 92/ Simei Ave	2.0	B2	1.4	30	Feb 2007	URA
2	Kaki Bukit Road 3	1.3	B1	0.6*	30	Jun 2007	URA

(1) Sites are zoned either Business 1 (B1) or Business 2 (B2).

* Approximate GPR only. The permissible GPR for the site at Kaki Bukit Road 3 is subject to further study and will be confirmed upon release of the site for tender.

4. Full details of the sites on the Confirmed List will be announced by URA, the sale agent for these two sites, when they are ready for launch.

¹ Changi North Street 1, Serangoon North Ave 4 and Woodlands Industrial Park E5

² Tuas Bay Drive/Tuas South Ave 3 and Enterprise Road

Reserve List

5. To meet potential demand for industrial land, two new sites at Yishun Ave 6 (Parcel 1) and Commonwealth Drive/ Commonwealth Lane will be introduced to the Reserve List. These are in addition to the two sites at Pioneer Road/ Tuas Ave 11 and Sin Ming Lane, which will remain in the first half Reserve List. The details are as follows:

B. Reserve List of Industrial Sites for the First Half of 2007

S/N	Location	Site Area (ha)	Zoning ⁽¹⁾	GPR	Tenure (years)	Estimated Available Date ⁽²⁾	Sales Agent
1.	Pioneer Road/ Tuas Ave 11	2.2	B2	1.4	30	Already Available	JTC
2.	Sin Ming Lane	5.1	B1	2.5	30		URA
3.	Yishun Ave 6 (Parcel 1)	1.5	B1	2.5	60	May 2007	URA
4.	Commonwealth Drive/ Commonwealth Lane	1.1	B1	2.5	30	Jun 2007	JTC

(1) Sites are zoned either Business 1 (B1) or Business 2 (B2).

(2) Refers to the estimated date the detailed conditions of sale will be made available and applications can be submitted.

6. Under the Reserve List, the Government will only release a site for sale if an interested party submits an application for the site to be put up for tender with an offer of a minimum purchase price that is acceptable to the Government.

7. Developers who are interested in sites on the Reserve List can apply to the respective sales agents for the sites to be put up for tender.

MINISTRY OF TRADE AND INDUSTRY
30 Jan 2007